



# Bank Holding Company Performance Report September 30, 2021—FR BHCPR

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**BHC Name** [BANK OF AMERICA CORPORATION](#)

**City/State** [CHARLOTTE, NC](#)

## Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [3,085,446,000](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
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7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**BANK OF AMERICA CORPORATION**  
**100 NORTH TRYON STREET**  
**CHARLOTTE, NC 28255**

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## Summary Ratios

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018																	
Average assets (\$000) .....	2,985,030,333			2,640,497,333			2,676,843,250			2,406,303,750			2,333,723,250																	
Net income (\$000) .....	24,965,000			12,424,000			17,894,000			27,430,000			28,147,000																	
Number of BHCs in peer group .....	132			130			128			125			118																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	1.44	2.65	7	1.72	2.80	8	1.66	2.77	8	2.09	3.01	14	2.10	3.08	13															
+ Non-interest income .....	1.59	1.09	77	1.61	1.21	74	1.58	1.21	72	1.68	1.32	73	1.84	1.31	75															
- Overhead expense .....	2.04	2.21	41	2.14	2.59	29	2.12	2.57	28	2.25	2.69	29	2.29	2.71	27															
- Provision for credit losses .....	-0.18	-0.12	33	0.53	0.66	38	0.40	0.51	34	0.15	0.15	61	0.14	0.14	59															
+ Securities gains (losses) .....	0	0.01	44	0.02	0.03	59	0.02	0.02	57	0.01	0.01	64	0.01	0	81															
+ Other tax equivalent adjustments .....	0	0	89	0	0	45	0	0	87	0	0	84	0	0	84															
= Pretax net operating income (tax equivalent) .....	1.18	1.76	9	0.67	0.91	30	0.73	1.04	21	1.39	1.56	33	1.51	1.57	40															
Net operating income .....	1.12	1.34	31	0.63	0.70	37	0.67	0.81	31	1.14	1.19	39	1.21	1.24	42															
Net income .....	1.12	1.34	31	0.63	0.71	36	0.67	0.82	30	1.14	1.19	39	1.21	1.24	42															
Net income (Subchapter S adjusted) .....		2.06			1.15			1.18			1.17				1.42															
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	1.75	3.12	6	2.28	3.64	6	2.17	3.55	6	3.36	4.41	6	3.26	4.24	6															
Interest expense .....	0.18	0.26	36	0.39	0.58	26	0.34	0.52	25	1.04	1.08	50	0.92	0.86	63															
Net interest income (tax equivalent) .....	1.57	2.85	6	1.89	3.05	9	1.83	3.01	9	2.33	3.33	16	2.34	3.38	14															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	0.26	0.12	84	0.41	0.28	74	0.40	0.27	74	0.37	0.21	80	0.39	0.22	85															
Earnings coverage of net loan and lease losses (X) .....	11.90	26.30	37	7.21	20.97	37	7.17	22.91	34	9.96	24.40	41	10.06	21.75	38															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.35	1.32	56	1.96	1.58	77	1.95	1.58	76	0.92	0.83	61	0.99	0.90	63															
Allowance for loan and lease losses / Total loans and leases .....	1.33	1.30	56	1.96	1.55	77	1.93	1.55	77	0.92	0.81	60	0.98	0.89	64															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.55	0.58	53	0.50	0.71	36	0.57	0.71	43	0.40	0.57	34	0.57	0.61	47															
30–89 days past due loans and leases / Total loans and leases .....	0.34	0.29	67	0.42	0.37	67	0.42	0.39	66	0.51	0.43	66	0.55	0.44	70															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	5.39	-3.31	77	-1.57	6.19	28	-4.48	3.20	28	11.47	14.45	42	10.36	16.62	30															
Net short-term noncore funding dependence .....	-12.32	-9.17	33	-20.74	-2.71	9	-24.18	-4.76	9	-7.32	3.38	15	-6.89	4.66	15															
Net loans and leases / Total assets .....	31.53	58.81	6	35.88	63	10	33.85	61.58	10	41.87	63.77	12	41.22	63.98	12															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	6.60	9.07	3	7.37	9.05	7	7.36	9.13	5	7.94	9.76	9	8.37	9.71	12															
Holding company equity capital / Total assets .....	8.83	10.79	20	9.82	11.12	32	9.68	11.16	30	10.88	12.43	33	11.27	12.22	42															
Total equity capital (including minority interest) / Total assets .....	8.83	10.91	18	9.82	11.24	29	9.68	11.29	27	10.88	12.57	30	11.27	12.27	40															
Common equity tier 1 capital / Total risk-weighted assets .....	11.12	12.64	26	11.86	12.26	46	11.94	12.38	47	11.17	12.17	33	11.64	12.12	49															
Net loans and leases / Equity capital (X) .....	3.57	5.47	12	3.65	5.73	13	3.50	5.58	13	3.85	5.21	20	3.66	5.29	16															
Cash dividends / Net income .....	24.19	27.22	45	47.33	49.74	49	43.08	42.30	52	27.63	33.12	37	24.43	27.31	33															
Cash dividends / Net income (Subchapter S adjusted) .....		-3.51			10.79			-0.65			-12.02			17.36																
<b>Growth Rates</b>																														
Assets .....	12.67	9.51	66	12.86	16.67	43	15.84	16.68	50	3.36	9.26	31	3.22	7	39															
Equity capital .....	1.34	7.52	19	0.17	6.54	19	3.06	6.99	31	-0.19	10.49	9	-0.68	7.89	21															
Net loans and leases .....	-0.97	-0.66	57	-1.64	12.75	12	-6.36	9.07	8	4.99	9.10	43	-1.07	7.89	6															
Noncore funding .....	4.88	-21.64	84	-4.20	-6.57	53	1.73	-12.18	67	4.09	6.59	48	6.20	10.67	47															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	1.90	0.55	84	4.33	0.92	84	3.43	0.77	86	3.83	1.02	83	6.09	1.14	88															
Long-term debt / Equity capital .....	90.42	10.65	96	80.51	13.73	94	81.97	13.56	94	71.66	13.04	93	62.68	13.37	89															
Equity investment in subsidiaries / Equity capital .....	118.22	103.15	92	113.21	103.27	88	113.41	102.81	90	113.71	103.22	91	111.74	103.10	84															
Cash from ops + noncash items + op expense / Op expense + dividends .....	70.58	155.61	19	279.99	142.45	89	239.94	147.24	87	388.06	190.27	90	215.59	174.91	72															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	23,068,000	27,947,000	35,927,000	46,585,000	44,333,000	-17.46	-12.40
Income from lease financing receivables.....	519,000	589,000	778,000	895,000	825,000	-11.88	-4.77
Fully taxable income on loans and leases.....	23,518,000	28,454,000	36,598,000	47,327,000	45,003,000	-17.35	-12.00
Tax-exempt income on loans and leases.....	69,000	82,000	107,000	153,000	155,000	-15.85	-54.30
Estimated tax benefit on income on loans and leases.....	97,022	98,093	132,223	160,825	160,536	-1.09	-81.50
Income on loans and leases (tax equivalent).....	23,684,022	28,634,093	36,837,223	47,640,825	45,318,536	-17.29	-13.57
Investment interest income (tax equivalent).....	9,032,978	7,614,907	10,062,777	12,073,175	11,928,464	18.62	32.69
Interest on balances due from depository institutions.....	114,000	333,000	378,000	2,009,000	2,112,000	-65.77	-79.16
Interest income on other earning assets.....	2,926,000	4,406,000	5,415,000	10,884,000	8,869,000	-33.59	-38.14
Total interest income (tax equivalent).....	35,757,000	40,988,000	52,693,000	72,607,000	68,228,000	-12.76	-9.44
Interest on time deposits of \$250K or more .....	38,000	166,000	185,000	267,000	138,000	-77.11	
Interest on time deposits < \$250K.....	57,000	287,000	330,000	445,000	281,000	-80.14	
Interest on foreign office deposits .....	27,000	227,000	232,000	834,000	705,000	-88.11	-91.23
Interest on other deposits .....	272,000	1,104,000	1,196,000	5,642,000	3,370,000	-75.36	11.93
Interest on other borrowings and trading liabilities.....	2,654,000	4,575,000	5,437,000	13,995,000	13,680,000	-41.99	-54.93
Interest on subordinated debt and mandatory convertible securities .....	545,000	659,000	844,000	1,161,000	1,161,000	-17.30	-28.57
Total interest expense.....	3,593,000	7,018,000	8,224,000	22,344,000	19,335,000	-48.80	-51.36
Net interest income (tax equivalent).....	32,164,000	33,970,000	44,469,000	50,263,000	48,893,000	-5.32	0.20
Non-interest income.....	35,691,000	31,831,000	42,181,000	40,387,000	42,890,000	12.13	14.23
Adjusted operating income (tax equivalent) .....	67,855,000	65,801,000	86,650,000	90,650,000	91,783,000	3.12	7.12
Overhead expense.....	45,621,000	42,315,000	56,858,000	54,035,000	53,452,000	7.81	10.58
Provision for credit losses.....	-4,097,000	10,581,000	10,677,000	3,574,000	3,261,000		
Securities gains (losses) .....	4,000	379,000	411,000	193,000	121,000	-98.94	-99.16
Other tax equivalent adjustments .....	1,000	0	1,000	2,000	1,000		
Pretax net operating income (tax equivalent).....	26,481,000	13,256,000	19,490,000	33,353,000	35,195,000	99.77	33.98
Applicable income taxes .....	1,193,000	452,000	1,101,000	5,324,000	6,437,000	163.94	-79.74
Tax equivalent adjustments .....	323,000	384,000	499,000	598,000	610,000	-15.89	-51.57
Applicable income taxes (tax equivalent).....	1,516,000	836,000	1,600,000	5,922,000	7,047,000	81.34	-76.87
Minority interest .....	0	-4,000	-4,000	1,000	1,000		
Net income before discontinued operations, net of minority interest .....	24,965,000	12,424,000	17,894,000	27,430,000	28,147,000	100.94	88.99
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	24,965,000	12,424,000	17,894,000	27,430,000	28,147,000	100.94	88.99
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	24,965,000	12,420,000	17,890,000	27,431,000	28,148,000	101.01	88.99
Investment securities income (tax equivalent).....	9,032,978	7,614,907	10,062,777	12,073,175	11,928,464	18.62	32.69
US Treasury and agency securities (excluding mortgage-backed securities) .....	945,000	768,000	1,022,000	1,186,000	990,000	23.05	264.86
Mortgage-backed securities .....	7,592,000	6,150,000	8,166,000	9,731,000	9,684,000	23.45	26.79
All other securities .....	495,978	696,907	874,777	1,156,175	1,254,464	-28.83	-11.50
Cash dividends declared.....	6,040,000	5,880,000	7,709,000	7,578,000	6,875,000	2.72	93.22
Common .....	4,859,000	4,721,000	6,288,000	6,146,000	5,424,000	2.92	169.20
Preferred.....	1,181,000	1,159,000	1,421,000	1,432,000	1,451,000	1.90	-10.60

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.60	2.90	6	2.07	3.35	6	1.97	3.27	6	3.02	4	8	2.92	3.87	9
Less: Interest expense .....	0.16	0.24	34	0.35	0.54	28	0.31	0.48	27	0.93	0.98	47	0.83	0.79	63
Equals: Net interest income (tax equivalent) .....	1.44	2.65	7	1.72	2.80	8	1.66	2.77	8	2.09	3.01	14	2.10	3.08	13
Plus: Non-interest income .....	1.59	1.09	77	1.61	1.21	74	1.58	1.21	72	1.68	1.32	73	1.84	1.31	75
Equals: adjusted operating income (tax equivalent) .....	3.03	3.80	12	3.32	4.06	16	3.24	4.04	14	3.77	4.41	20	3.93	4.46	24
Less: Overhead expense .....	2.04	2.21	41	2.14	2.59	29	2.12	2.57	28	2.25	2.69	29	2.29	2.71	27
Less: Provision for credit losses .....	-0.18	-0.12	33	0.53	0.66	38	0.40	0.51	34	0.15	0.15	61	0.14	0.14	59
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	50	0	0	46	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.01	45	0.02	0.03	59	0.02	0.02	57	0.01	0.01	64	0.01	0	81
Plus: other tax equivalent adjustments .....	0	0	89	0	0	45	0	0	87	0	0	84	0	0	84
Equals: Pretax net operating income (tax equivalent) .....	1.18	1.76	9	0.67	0.91	30	0.73	1.04	21	1.39	1.56	33	1.51	1.57	40
Less: Applicable income taxes (tax equivalent) .....	0.07	0.41	2	0.04	0.21	12	0.06	0.23	11	0.25	0.36	20	0.30	0.33	41
Less: Minority interest .....	0	0	41	0	0	6	0	0	6	0	0	72	0	0	71
Equals: Net operating income .....	1.12	1.34	31	0.63	0.70	37	0.67	0.81	31	1.14	1.19	39	1.21	1.24	42
Plus: Net extraordinary items .....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income .....	1.12	1.34	31	0.63	0.71	36	0.67	0.82	30	1.14	1.19	39	1.21	1.24	42
Memo: Net income (last four quarters) .....	1.04	1.30	24	0.75	0.81	38	0.67	0.82	30	1.14	1.19	39	1.21	1.24	41
Net income—BHC and noncontrolling (minority) interest .....	1.12	1.35	29	0.63	0.72	36	0.67	0.83	30	1.14	1.20	39	1.21	1.25	41
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	91.44	93.09	28	90.69	92.11	30	90.79	92.32	30	89.68	91.05	34	89.70	91.48	26
Average interest-bearing funds / Average assets .....	56.93	61.98	28	59.85	64.67	28	59.41	64.06	28	61.84	65.57	34	59.30	65.56	24
Interest income (tax equivalent) / Average earning assets .....	1.75	3.12	6	2.28	3.64	6	2.17	3.55	6	3.36	4.41	6	3.26	4.24	6
Interest expense / Average earning assets .....	0.18	0.26	36	0.39	0.58	26	0.34	0.52	25	1.04	1.08	50	0.92	0.86	63
Net interest income (tax equivalent) / Average earning assets .....	1.57	2.85	6	1.89	3.05	9	1.83	3.01	9	2.33	3.33	16	2.34	3.38	14
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.25	4.07	10	3.67	4.35	12	3.58	4.27	11	4.79	5.09	35	4.65	4.95	36
Interest-bearing bank balances .....	0.05	0.13	7	0.20	0.36	18	0.15	0.27	17	1.38	2.04	17	1.34	1.64	26
Federal funds sold and reverse repos .....	-0.02	0.25	6	0.37	0.75	37	0.29	0.68	35	1.73	2.44	30	1.26	2.17	14
Trading assets .....	1.14	0.45	75	1.52	0.65	76	1.49	0.60	77	1.86	0.99	70	1.93	1.11	67
Total earning assets .....	1.73	3.09	6	2.26	3.61	6	2.15	3.51	6	3.34	4.36	7	3.23	4.20	6
Investment securities (tax equivalent) .....	1.40	1.77	24	2.14	2.36	29	1.95	2.25	25	2.73	2.76	49	2.75	2.68	62
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.50	1.23	12	1.24	1.85	24	1.08	1.75	22	1.97	2.32	31	1.80	2.05	32
Mortgage-backed securities .....	1.62	1.55	58	2.21	2.17	51	2.02	2.05	43	2.80	2.61	75	2.78	2.50	83
All other securities .....	2.03	2.85	25	2.55	3.28	21	2.47	3.24	21	3.59	4.06	42	4.15	4.20	70
Interest-bearing deposits .....	0.05	0.22	6	0.22	0.60	10	0.18	0.53	9	0.73	1.10	24	0.51	0.81	22
Time deposits of \$250K or more .....	0.31	0.70	13	0.93	1.53	10	0.84	1.42	7	1.16	1.96	6	0.68	1.44	6
Time deposits < \$250K .....	0.31	0.67	12	1.16	1.47	21	1.03	1.36	22	1.35	1.82	19	0.90	1.29	22
Other domestic deposits .....	0.04	0.16	6	0.16	0.41	9	0.13	0.36	8	0.66	0.93	32	0.43	0.67	27
Foreign deposits .....	0.04	0.12	48	0.40	0.48	50	0.30	0.42	39	1.17	1.19	50	1.03	0.97	53
Federal funds purchased and repos .....	0.24	0.18	79	0.76	0.71	66	0.65	0.62	66	2.22	1.86	66	1.71	1.51	55
Other borrowed funds and trading liabilities .....	0.65	1.29	29	1.06	1.54	29	0.97	1.50	28	2.31	2.38	47	2.55	2.28	66
All interest-bearing funds .....	0.28	0.38	35	0.59	0.82	29	0.52	0.74	27	1.50	1.49	60	1.40	1.19	69

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2021	09/30/2020		12/31/2020		12/31/2019		12/31/2018						
<b>Non-interest Income and Expenses</b>														
Total non-interest income .....	35,691,000		31,831,000		42,181,000		40,387,000		42,890,000					
Fiduciary activities income .....	1,735,000		1,465,000		2,024,000		1,985,000		1,990,000					
Service charges on deposit accounts - domestic .....	3,925,000		3,675,000		4,984,000		5,401,000		5,489,000					
Trading revenue.....	9,115,000		7,465,000		6,876,000		8,175,000		8,578,000					
Investment banking fees and commissions.....	17,265,000		14,687,000		19,775,000		17,600,000		17,532,000					
Insurance activities revenue.....	9,000		10,000		14,000		16,000		19,000					
Venture capital revenue.....	-1,000		0		0		1,000		2,000					
Net servicing fees .....	228,000		-156,000		-73,000		75,000		610,000					
Net securitization income .....	84,000		46,000		51,000		118,000		84,000					
Net gains (losses) on sales of loans, OREO, other assets.....	-98,000		496,000		425,000		-1,762,000		918,000					
Other non-interest income.....	3,429,000		4,143,000		8,105,000		8,778,000		7,668,000					
Total overhead expenses .....	45,621,000		42,315,000		56,858,000		54,035,000		53,452,000					
Personnel expense.....	27,679,000		24,645,000		33,425,000		32,920,000		31,929,000					
Net occupancy expense.....	4,951,000		4,789,000		6,459,000		5,966,000		5,771,000					
Goodwill impairment losses .....	0		0		0		0		0					
Amortization expenses and impairment loss (other intangible assets).....	56,000		62,000		95,000		112,000		538,000					
Other operating expenses.....	12,935,000		12,819,000		16,879,000		15,037,000		15,214,000					
Fee income on mutual funds and annuities.....	918,000		305,000		1,239,000		1,426,000		1,616,000					
<b>Memoranda</b>														
Assets under management in proprietary mutual funds and annuities.....	0		0		0		0		0					
Number of equivalent employees .....	209,129		209,626		211,378		205,429		201,834					
Average personnel expense per employee.....	132.35		117.57		158.13		160.25		158.19					
Average assets per employee.....	14,273.63		12,596.23		12,663.77		11,713.55		11,562.59					
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	2.57	2.14	61	0.96	2.09	41	2.94	2.02	68	3.53	2.72	66	3.77	3.08
Overhead expenses / Net Interest Income + non-interest income .....	67.55	58.85	83	64.69	62.06	64	66	62.28	68	60	61.29	49	58.63	60.88
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.04	2.21	41	2.14	2.59	29	2.12	2.57	28	2.25	2.69	29	2.29	2.71
Personnel expense.....	1.24	1.23	53	1.24	1.30	46	1.25	1.30	46	1.37	1.41	46	1.37	1.44
Net occupancy expense.....	0.22	0.24	40	0.24	0.26	41	0.24	0.26	40	0.25	0.28	31	0.25	0.28
Other operating expenses.....	0.58	0.72	35	0.65	0.95	25	0.63	0.94	23	0.63	0.97	19	0.67	0.97
Overhead less non-interest income .....	0.44	1.08	11	0.53	1.27	10	0.55	1.25	12	0.57	1.32	11	0.45	1.38
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	67.23	58.34	83	64.31	61.60	64	65.62	61.82	67	59.61	60.64	51	58.24	60.37
Personnel expense.....	40.79	32.89	89	37.45	32.31	83	38.57	32.36	88	36.32	32.39	72	34.79	32.51
Net occupancy expense.....	7.30	6.26	66	7.28	6.55	60	7.45	6.58	65	6.58	6.52	52	6.29	6.48
Other operating expenses.....	19.15	18.68	53	19.58	22.16	44	19.59	22.28	44	16.71	21.20	27	17.16	20.90
Total non-interest income .....	52.60	28.20	88	48.37	28.52	87	48.68	28.83	87	44.55	29.23	83	46.73	28.50
Fiduciary activities income .....	2.56	2.27	61	2.23	2.06	61	2.34	2.09	62	2.19	1.97	61	2.17	2.14
Service charges on domestic deposit accounts .....	5.78	3.25	87	5.59	3.23	86	5.75	3.27	87	5.96	3.88	78	5.98	4.15
Trading revenue.....	13.43	0.68	96	11.34	1.37	93	7.94	1.28	91	9.02	1.18	92	9.35	0.85
Investment banking fees and commissions.....	25.44	2.46	97	22.32	2.59	95	22.82	2.46	96	19.42	3.54	92	19.10	3.42
Insurance activities revenue.....	0.01	0.38	37	0.02	0.41	34	0.02	0.41	34	0.02	0.47	36	0.02	0.47
Venture capital revenue.....	0	0.03	3	0	0	45	0	0.01	44	0	0.02	84	0	0.02
Net servicing fees .....	0.34	0.56	60	-0.24	-0.04	19	-0.08	0.01	24	0.08	0.28	46	0.66	0.65
Net securitization income .....	0.12	0.01	92	0.07	0	92	0.06	0	93	0.13	0.01	92	0.09	0.01
Net gain (loss) - sales of loans, OREO, and other assets .....	-0.14	3.64	1	0.75	3.74	32	0.49	3.92	26	-1.94	1.86	4	1	1.61
Other non-interest income.....	5.05	9.39	23	6.30	9.49	35	9.35	9.65	58	9.68	10.04	60	8.35	9.86
Overhead less non-interest income .....	14.63	29.67	13	15.93	31.97	15	16.94	31.93	15	15.06	31.06	15	11.51	31.46
Applicable income taxes / Pretax net operating income (tax equivalent).....	4.51	21.49	2	3.41	18.64	5	5.65	18.63	5	15.96	20.56	16	18.29	19.04
Applicable income tax + TE / Pretax net operating income + TE .....	5.72	23.11	3	6.31	22.16	5	8.21	21.18	5	17.76	23.23	9	20.02	21.56

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans .....	328,930,000	352,466,000	338,168,000	360,362,000	337,046,000	-6.68	-2.77	
Commercial and industrial loans .....	273,517,000	298,147,000	291,121,000	302,952,000	279,685,000	-8.26	8.58	
Loans to individuals .....	158,167,000	151,564,000	151,234,000	171,062,000	172,387,000	4.36	-10.92	
Loans to depository institutions and acceptances of other banks .....	11,688,000	14,135,000	11,876,000	19,610,000	17,367,000	-17.31	-41.05	
Agricultural loans .....	2,750,000	568,000	622,000	644,000	563,000	384.15	335.13	
Other loans and leases .....	211,069,000	185,195,000	180,153,000	173,963,000	173,332,000	13.97	34.19	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	986,121,000	1,002,075,000	973,174,000	1,028,593,000	980,380,000	-1.59	4.30	
Less: Allowance for loan and lease losses .....	13,155,000	19,596,000	18,802,000	9,416,000	9,601,000	-32.87	12.51	
Net loans and leases .....	972,966,000	982,479,000	954,372,000	1,019,177,000	970,779,000	-0.97	4.19	
Debt securities that reprice or mature in over 1 year .....	924,034,000	522,368,000	630,818,000	426,203,000	399,988,000	76.89	141.90	
Mutual funds and equity securities .....	367,000	424,000	1,687,000	1,174,000	1,446,000	-13.44	-86.00	
Subtotal .....	1,897,367,000	1,505,271,000	1,586,877,000	1,446,554,000	1,372,213,000	26.05	43.91	
Interest-bearing bank balances .....	257,340,000	272,787,000	348,930,000	137,516,000	154,530,000	-5.66	107.63	
Federal funds sold and reverse repos .....	261,934,000	326,745,000	304,058,000	274,597,000	259,409,000	-19.84	19.71	
Debt securities that reprice or mature within 1 year .....	34,579,000	49,718,000	41,932,000	35,157,000	33,017,000	-30.45	12.64	
Trading assets .....	337,848,000	310,150,000	256,866,000	277,292,000	265,770,000	8.93	32.54	
Total earning assets .....	2,789,086,000	2,464,696,000	2,538,683,000	2,171,125,000	2,084,952,000	13.16	43.26	
Non-interest-bearing cash and due from depository institutions .....	28,689,000	32,922,000	36,430,000	30,151,000	29,063,000	-12.86	7.02	
Premises, fixed assets, and leases .....	21,038,000	20,986,000	21,249,000	20,362,000	9,906,000	0.25	130.35	
Other real estate owned .....	375,000	238,000	213,000	357,000	373,000	57.56	-9.20	
Investment in unconsolidated subsidiaries .....	10,888,000	8,886,000	10,154,000	9,289,000	11,942,000	22.53	37.37	
Intangible and other assets .....	235,404,000	210,743,000	212,928,000	202,795,000	218,744,000	11.70	13.34	
Total assets .....	3,085,446,000	2,738,452,000	2,819,627,000	2,434,079,000	2,354,980,000	12.67	40.32	
Quarterly average assets .....	3,071,537,000	2,733,423,000	2,785,881,000	2,448,358,000	2,343,657,000	12.37	40.40	
Average loans and leases (YTD) .....	972,831,000	1,041,383,667	1,027,830,250	993,592,250	974,739,500	-6.58	4.63	
<b>Memoranda</b>								
Loans held-for-sale .....	9,415,000	4,434,000	9,243,000	9,158,000	10,367,000	112.34	-11.06	
Loans not held-for-sale .....	976,706,000	997,641,000	963,931,000	1,019,435,000	970,013,000	-2.10	4.47	
Real estate loans secured by 1–4 family .....	247,982,000	269,958,000	258,879,000	278,413,000	258,145,000	-8.14	-5.21	
Commercial real estate loans .....	75,691,000	76,539,000	73,692,000	76,048,000	71,712,000	-1.11	5.69	
Construction and land development .....	10,749,000	9,960,000	9,920,000	9,131,000	7,962,000	7.92	19.54	
Multifamily .....	4,844,000	5,113,000	4,807,000	5,049,000	5,165,000	-5.26	-18.78	
Nonfarm nonresidential .....	60,098,000	61,466,000	58,965,000	61,868,000	58,585,000	-2.23	6.07	
Real estate loans secured by farmland .....	2,159,000	1,868,000	1,847,000	1,966,000	2,005,000	15.58	11.00	
Total investment securities .....	958,998,000	572,535,000	674,457,000	462,543,000	434,464,000	67.50	130.84	
U.S. Treasury securities .....	279,925,000	117,816,000	131,346,000	67,333,000	53,663,000	137.60	539.11	
US agency securities (excluding mortgage-backed securities) .....	1,055,000	1,185,000	1,118,000	1,195,000	1,260,000	-10.97	-29.43	
Municipal securities .....	11,597,000	14,487,000	13,366,000	14,589,000	14,862,000	-19.95	-17.25	
Mortgage-backed securities .....	647,677,000	415,879,000	507,245,000	358,201,000	346,745,000	55.74	91.94	
Asset-backed securities .....	4,323,000	4,719,000	4,620,000	5,764,000	6,614,000	-8.39	-47.82	
Other debt securities .....	14,054,000	18,025,000	15,075,000	14,287,000	9,874,000	-22.03	80.62	
Mutual funds and equity securities .....	367,000	424,000	1,687,000	1,174,000	1,446,000	-13.44	-86.00	
Available-for-sale securities .....	275,357,000	233,692,000	234,491,000	245,639,000	229,366,000	17.83	-9.13	
U.S. Treasury securities .....	168,070,000	101,692,000	115,262,000	67,333,000	53,663,000	65.27	283.73	
US agency securities (excluding mortgage-backed securities) .....	1,055,000	1,185,000	1,118,000	1,195,000	1,260,000	-10.97	-29.43	
Municipal securities .....	11,581,000	14,462,000	13,347,000	14,560,000	14,821,000	-19.92	-16.83	
Mortgage-backed securities .....	76,494,000	93,663,000	85,069,000	143,505,000	143,629,000	-18.33	-66.02	
Asset-backed securities .....	4,323,000	4,719,000	4,620,000	5,764,000	6,614,000	-8.39	-47.82	
Other debt securities .....	13,834,000	17,971,000	15,075,000	13,282,000	9,379,000	-23.02	77.79	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	-4,908,000	9,516,000	9,932,000	4,091,000	-3,218,000			
Available-for-sale securities appreciation (depreciation) .....	4,415,000	6,341,000	6,253,000	2,332,000	-4,910,000	-30.37	-19.65	
Structured notes, fair value .....	1,122,000	783,000	789,000	1,544,000	2,618,000	43.30	-77.88	
Pledged securities .....	76,004,000	55,083,000	64,968,000	65,984,000	39,938,000	37.98	98.54	

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	753,116,000	616,939,000	650,686,000	403,319,000	412,712,000	22.07	73.28
NOW, ATS and transaction accounts .....	121,166,000	121,839,000	120,298,000	146,324,000	121,271,000	-0.55	177.25
Time deposits less brokered deposits < \$250K .....	21,666,000	2,266,000	2,938,000	-2,611,000	6,329,000	856.13	
MMDA and other savings accounts .....	948,474,000	827,437,000	874,263,000	732,874,000	720,194,000	14.63	51.85
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	1,844,422,000	1,568,481,000	1,648,185,000	1,279,906,000	1,260,506,000	17.59	63.54
Time deposits of \$250K or more .....	17,072,000	17,563,000	15,250,000	28,064,000	19,559,000	-2.80	
Foreign deposits .....	103,207,000	89,151,000	106,465,000	90,766,000	77,253,000	15.77	41.41
Federal funds purchased and repos .....	207,428,000	190,769,000	170,323,000	165,109,000	186,988,000	8.73	16.41
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	4,514,000	0	1,000,000	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	81,237,000	93,729,000	88,995,000	101,396,000	113,113,000	-13.33	21.78
Other borrowings w/remaining maturity over 1 year .....	242,504,000	206,657,000	216,184,000	191,809,000	167,931,000	17.35	66.01
Brokered deposits < \$250K .....	103,000	27,689,000	25,583,000	36,070,000	24,269,000	-99.63	
Noncore funding .....	656,065,000	625,558,000	623,800,000	613,214,000	589,113,000	4.88	31.41
Trading liabilities .....	148,333,000	124,109,000	115,301,000	119,931,000	104,403,000	19.52	25.92
Subordinated notes and debentures + trust preferred securities .....	27,670,000	26,963,000	26,759,000	24,897,000	24,937,000	2.62	-30.38
Other liabilities .....	136,492,000	124,491,000	132,658,000	131,287,000	110,659,000	9.64	-5.34
Total liabilities .....	2,812,982,000	2,469,602,000	2,546,703,000	2,169,235,000	2,089,618,000	13.90	45.84
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	23,441,000	23,427,000	24,510,000	23,401,000	22,326,000	0.06	-7.05
Common stock .....	82,000	87,000	87,000	88,000	97,000	-5.75	-18.81
Common surplus .....	69,530,000	85,867,000	85,895,000	91,635,000	118,799,000	-19.03	-53.07
Retained earnings .....	183,007,000	160,447,000	164,088,000	156,319,000	136,314,000	14.06	86.17
Accumulated other comprehensive income .....	-3,596,000	-978,000	-1,656,000	-6,633,000	-12,211,000		
Other equity capital components .....	0	0	0	0	0	0	
Total holding company equity capital .....	272,464,000	268,850,000	272,924,000	264,810,000	265,325,000	1.34	0.88
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	34,000	37,000		
Total equity capital, including minority interest .....	272,464,000	268,850,000	272,924,000	264,844,000	265,362,000	1.34	0.88
Total liabilities and capital .....	3,085,446,000	2,738,452,000	2,819,627,000	2,434,079,000	2,354,980,000	12.67	40.32
<b>Memoranda</b>							
Non-interest-bearing deposits .....	778,452,000	632,097,000	668,384,000	417,037,000	426,772,000	23.15	74.46
Interest-bearing deposits .....	1,186,352,000	1,070,787,000	1,127,099,000	1,017,769,000	954,815,000	10.79	50.20
Total deposits .....	1,964,804,000	1,702,884,000	1,795,483,000	1,434,806,000	1,381,587,000	15.38	58.95
Long-term debt that reprices within 1 year .....	25,895,000	22,934,000	23,243,000	27,505,000	29,926,000	12.91	5.14
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	272,924,000	264,810,000	264,810,000	265,325,000	267,146,000		
Accounting restatements .....	0	-2,406,000	-2,406,000	165,000	25,000		
Net income .....	24,965,000	12,424,000	17,894,000	27,430,000	28,147,000		
Net sale of new perpetual preferred stock .....	-1,069,000	26,000	1,109,000	1,075,000	3,000		
Net sale of new common stock .....	-16,376,000	-5,779,000	-5,751,000	-27,185,000	-19,205,000		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	6,040,000	5,880,000	7,709,000	7,578,000	6,875,000		
Change in other comprehensive income .....	-1,940,000	5,655,000	4,977,000	5,578,000	-3,916,000		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	272,464,000	268,850,000	272,924,000	264,810,000	265,325,000		

## Percent Composition of Assets

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	10.66	36.06	10	12.87	36.66	15	11.99	36.22	13	14.80	37.78	18	14.31	37.19	15
Commercial and industrial loans .....	8.86	11.11	45	10.89	14.40	30	10.32	13.52	31	12.45	12.02	57	11.88	12.85	48
Loans to individuals .....	5.13	3.60	74	5.53	3.57	70	5.36	3.40	72	7.03	4.20	72	7.32	4.31	73
Loans to depository institutions and acceptances of other banks .....	0.38	0.02	94	0.52	0.03	95	0.42	0.03	93	0.81	0.04	95	0.74	0.05	94
Agricultural loans.....	0.09	0.21	61	0.02	0.20	42	0.02	0.19	43	0.03	0.24	43	0.02	0.30	44
Other loans and leases.....	6.84	4.26	74	6.76	4.66	67	6.39	4.63	67	7.15	5.01	69	7.36	5	68
Net loans and leases.....	31.53	58.81	6	35.88	63	10	33.85	61.58	10	41.87	63.77	12	41.22	63.98	12
Debt securities over 1 year.....	29.95	18.32	86	19.08	14.80	74	22.37	15.55	79	17.51	14.60	65	16.98	14.63	63
Mutual funds and equity securities .....	0.01	0.05	42	0.02	0.06	46	0.06	0.05	67	0.05	0.06	59	0.06	0.06	65
Subtotal .....	61.49	78.17	9	54.97	79.07	9	56.28	78.16	10	59.43	79.65	12	58.27	79.97	11
Interest-bearing bank balances .....	8.34	9.37	47	9.96	6.40	77	12.38	7.51	82	5.65	3.06	76	6.56	3.04	82
Federal funds sold and reverse repos .....	8.49	0.53	93	11.93	0.80	93	10.78	0.82	93	11.28	1.57	88	11.02	1.66	89
Debt securities 1 year or less .....	1.12	1.51	54	1.82	1.85	65	1.49	1.68	55	1.44	1.91	54	1.40	1.96	57
Trading assets .....	10.95	0.58	94	11.33	1.04	93	9.11	1.01	91	11.39	1.19	92	11.29	1.33	91
Total earning assets.....	90.39	91.57	35	90	90.87	39	90.04	91.05	37	89.20	89.53	43	88.53	89.74	36
Non-interest cash and due from depository institutions.....	0.93	0.99	43	1.20	1.03	64	1.29	1.07	68	1.24	1.14	57	1.23	1.21	48
Other real estate owned.....	0.01	0.01	63	0.01	0.03	35	0.01	0.02	37	0.01	0.03	41	0.02	0.04	36
All other assets.....	8.68	7.39	66	8.80	8.03	63	8.67	7.82	64	9.56	9.27	54	10.23	8.98	68
<b>Memoranda</b>															
Short-term investments .....	17.95	12.31	78	23.71	10.21	88	24.65	11.17	88	18.38	7.63	85	18.98	7.80	84
U.S. Treasury securities.....	9.07	1.18	96	4.30	0.91	87	4.66	0.84	89	2.77	1.03	79	2.28	1.04	79
US agency securities (excluding mortgage-backed securities) .....	0.03	0.75	28	0.04	0.59	30	0.04	0.63	29	0.05	0.54	34	0.05	0.69	29
Municipal securities .....	0.38	1.70	35	0.53	1.60	42	0.47	1.69	37	0.60	1.34	42	0.63	1.62	40
Mortgage-backed securities .....	20.99	13.46	83	15.19	11.20	72	17.99	11.75	79	14.72	11.44	70	14.72	11.13	70
Asset-backed securities .....	0.14	0.47	63	0.17	0.31	67	0.16	0.32	65	0.24	0.28	70	0.28	0.33	71
Other debt securities .....	0.46	0.51	62	0.66	0.40	75	0.53	0.42	68	0.59	0.39	73	0.42	0.41	69
Loans held-for-sale.....	0.31	0.50	58	0.16	0.52	39	0.33	0.52	48	0.38	0.39	64	0.44	0.30	74
Loans held for investment .....	31.66	58.34	7	36.43	63.22	10	34.19	61.72	9	41.88	63.50	12	41.19	63.93	12
Real estate loans secured by 1–4 family .....	8.04	11.57	36	9.86	12.28	37	9.18	11.91	37	11.44	13.29	41	10.96	13.46	38
Revolving .....	0.92	1.44	43	1.30	1.72	48	1.19	1.66	48	1.60	2.07	47	1.94	2.27	48
Closed-end, secured by first liens .....	7.08	9.73	37	8.50	10.10	42	7.94	9.81	41	9.76	10.69	46	8.91	10.57	42
Closed-end, secured by junior liens .....	0.04	0.19	24	0.06	0.24	25	0.05	0.22	26	0.08	0.28	30	0.10	0.31	31
Commercial real estate loans .....	2.45	22.35	8	2.79	22.30	11	2.61	22.22	10	3.12	22.23	14	3.05	21.58	15
Construction and land development .....	0.35	3.40	11	0.36	3.47	14	0.35	3.40	14	0.38	3.44	17	0.34	3.51	14
Multifamily.....	0.16	3.32	5	0.19	3.10	9	0.17	3.12	9	0.21	3.01	11	0.22	2.72	11
Nonfarm nonresidential .....	1.95	14.65	9	2.24	14.72	13	2.09	14.72	12	2.54	14.69	16	2.49	14.44	15
Real estate loans secured by farmland.....	0.07	0.35	48	0.07	0.33	46	0.07	0.33	46	0.08	0.36	50	0.09	0.41	51

## Loan Mix and Analysis of Concentrations of Credit

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	33.36	60.51	13	35.17	56.15	19	34.75	57.15	17	35.03	57.46	19	34.38	56.49	17
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	33.36	60.51	13	35.17	56.15	19	34.75	57.15	17	35.03	57.46	19	34.38	56.49	17
Real estate loans secured by 1–4 family.....	25.15	20	65	26.94	19.51	77	26.60	19.43	74	27.07	20.75	69	26.33	21.10	68
Revolving .....	2.88	2.47	60	3.54	2.66	61	3.44	2.64	62	3.78	3.15	57	4.67	3.50	64
Closed-end.....	22.27	17.35	68	23.40	16.64	77	23.16	16.59	78	23.29	17.39	73	21.66	17.39	68
Commercial real estate loans .....	7.68	37.13	9	7.64	33.63	9	7.57	34.63	10	7.39	33.52	10	7.31	32.14	12
Construction and land development.....	1.09	5.69	15	0.99	5.18	15	1.02	5.26	15	0.89	5.09	15	0.81	5.20	13
1–4 family.....	0.05	1.19	16	0.06	0.94	20	0.06	0.93	17	0.06	0.94	21	0.06	1.02	23
Other.....	1.04	4.46	15	0.94	4.09	16	0.96	4.19	16	0.83	4.02	15	0.75	4.05	14
Multifamily.....	0.49	5.41	6	0.51	4.78	9	0.49	4.96	6	0.49	4.69	9	0.53	4.10	10
Nonfarm nonresidential .....	6.09	24.45	10	6.13	22.19	12	6.06	22.93	12	6.01	22.15	12	5.98	21.40	13
Owner-occupied.....	2.33	8.31	16	2.26	7.46	18	2.28	7.68	17	2.20	7.72	19	2.21	8.03	19
Other.....	3.76	15.83	9	3.88	14.52	10	3.78	14.95	10	3.82	14.34	9	3.77	13.38	15
Real estate loans secured by farmland.....	0.22	0.61	56	0.19	0.52	55	0.19	0.54	56	0.19	0.55	55	0.20	0.63	57
Loans to depository institutions and acceptances of other banks.....	1.19	0.03	95	1.41	0.06	94	1.22	0.06	93	1.91	0.11	93	1.77	0.12	94
Commercial and industrial loans .....	27.74	19.45	78	29.75	22.98	76	29.91	22.17	76	29.45	19.53	78	28.53	20.32	75
Loans to individuals .....	16.04	6.58	80	15.13	6.23	82	15.54	6.13	82	16.63	7.13	81	17.58	7.36	82
Credit card loans .....	7.80	0.51	94	7.97	0.63	93	8.09	0.65	93	9.49	0.81	93	10.03	1.02	93
Agricultural loans.....	0.28	0.38	66	0.06	0.31	47	0.06	0.32	49	0.06	0.37	47	0.06	0.46	49
Other loans and leases.....	21.40	8.42	88	18.48	9.11	84	18.51	9.09	85	16.91	9.85	78	17.68	9.66	84
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	157.93	383.43	13	166.40	387.92	16	157.52	381.27	15	182.09	391.26	18	169.68	379.80	17
Real estate loans secured by 1–4 family.....	119.06	124.74	49	127.45	130.23	49	120.59	125.03	50	140.68	138.18	53	129.96	137.84	48
Revolving .....	13.62	15.53	53	16.75	18.32	53	15.60	17.42	53	19.63	21.26	53	23.04	23.33	57
Closed-end.....	105.44	107.54	52	110.69	110.40	50	104.99	106.14	51	121.05	115.20	53	106.92	112.79	50
Commercial real estate loans .....	36.34	238.58	8	36.13	237.16	11	34.33	234.65	10	38.43	229.44	13	36.10	219.72	13
Construction and land development.....	5.16	36.07	12	4.70	36.48	14	4.62	35.62	14	4.61	34.95	16	4.01	35.36	14
1–4 family.....	0.24	7.44	13	0.27	6.64	18	0.27	6.34	16	0.29	6.61	20	0.32	7.04	21
Other.....	4.92	28.34	15	4.43	28.60	16	4.35	28.16	14	4.32	27.32	16	3.69	27.26	15
Multifamily.....	2.33	35.29	4	2.41	32.93	8	2.24	32.74	7	2.55	31.04	9	2.60	27.85	11
Nonfarm nonresidential .....	28.86	156.30	10	29.02	156.60	14	27.47	155.06	13	31.26	152.10	16	29.49	147.22	16
Owner-occupied.....	11.03	52.63	14	10.67	52.43	16	10.34	52.37	16	11.41	53.07	19	10.89	54.89	19
Other.....	17.82	100.99	9	18.35	101.87	13	17.12	100.54	12	19.85	97.41	16	18.60	91.80	16
Real estate loans secured by farmland.....	1.04	3.67	51	0.88	3.43	48	0.86	3.44	47	0.99	3.60	51	1.01	4.02	53
Loans to depository institutions and acceptances of other banks.....	5.61	0.20	95	6.67	0.31	96	5.53	0.28	95	9.91	0.44	95	8.74	0.54	94
Commercial and industrial loans .....	131.32	116.17	62	140.75	150.16	46	135.60	139.91	48	153.08	122.02	65	140.80	128.82	55
Loans to individuals .....	75.94	36.56	78	71.55	36.83	77	70.44	37.47	78	86.44	43.51	77	86.78	42.67	80
Credit card loans .....	36.95	2.58	93	37.69	3.28	93	36.66	3.30	92	49.32	4.34	92	49.51	5.31	92
Agricultural loans.....	1.32	2.03	66	0.27	1.99	44	0.29	1.88	46	0.33	2.18	46	0.28	2.72	46
Other loans and leases.....	101.34	47.63	84	87.43	49.92	76	83.92	49.54	75	87.90	52.44	77	87.26	51.79	77
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	7.96	29.25	8	6.54	26.62	7	6.51	27.32	9	6.36	26.45	7	6.24	24.79	10
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	37.68	187.63	8	30.95	186.45	11	29.50	183.76	10	33.03	178.57	14	30.78	167.93	13
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	48.71	244.92	8	41.62	243.47	12	39.84	240.85	10	44.44	236.10	14	41.67	225.98	14

## Liquidity and Funding

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	17.95	12.31	78	23.71	10.21	88	24.65	11.17	88	18.38	7.63	85	18.98	7.80	84
Liquid assets .....	58.74	29.12	94	53.86	24.65	90	56.17	26.22	91	47.01	22.44	89	47.07	22.72	89
Investment securities .....	31.08	20.37	81	20.91	17.19	70	23.92	17.85	74	19	16.99	61	18.45	17.27	57
Net loans and leases .....	31.53	58.81	6	35.88	63	10	33.85	61.58	10	41.87	63.77	12	41.22	63.98	12
Net loans, leases and standby letters of credit .....	35.13	59.61	9	39.80	63.89	10	37.66	62.48	10	46.42	64.84	15	45.95	65.07	15
Core deposits .....	59.78	75.52	13	57.28	69.20	19	58.45	70.67	19	52.58	63.09	22	53.53	62.13	25
Noncore funding .....	21.26	10.15	85	22.84	15.53	75	22.12	14.13	78	25.19	19.36	70	25.02	21.34	66
Time deposits of \$250K or more .....	0.55	1.67	18	0.64	2.35	14	0.54	2.11	13	1.15	2.94	21	0.83	2.89	18
Foreign deposits .....	3.34	0.33	90	3.26	0.36	90	3.78	0.36	89	3.73	0.43	89	3.28	0.47	89
Federal funds purchased and repos .....	6.72	1.19	93	6.97	1.44	91	6.04	1.47	88	6.78	1.94	85	7.94	1.97	90
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold) .....	-1.77	0.54	6	-4.97	0.59	5	-4.74	0.54	5	-4.50	0.48	7	-3.08	0.54	8
Commercial paper .....	0.15	0.01	92	0	0.01	45	0.04	0.01	91	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	2.63	0.88	85	3.42	1.75	78	3.16	1.24	82	4.17	3.01	65	4.80	3.67	67
Earning assets that reprice within 1 year .....	39.23	38.80	48	48.48	38.76	77	48.46	39.38	75	47.20	39.29	77	47.73	40.29	74
Interest-bearing liabilities that reprice within 1 year .....	3.67	6.64	30	4.31	8.86	21	4.57	8.20	32	5.49	10.19	19	4.54	10.01	21
Long-term debt that reprices within 1 year .....	0.84	0.27	84	0.84	0.52	80	0.82	0.47	81	1.13	0.96	72	1.27	1.34	72
Net assets that reprice within 1 year .....	34.72	30.83	55	43.34	27.76	89	43.06	29.11	82	40.57	26.63	87	41.92	27.38	83
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	5.39	-3.31	77	-1.57	6.19	28	-4.48	3.20	28	11.47	14.45	42	10.36	16.62	30
Net short-term noncore funding dependence .....	-12.32	-9.17	33	-20.74	-2.71	9	-24.18	-4.76	9	-7.32	3.38	15	-6.89	4.66	15
Short-term investment / Short-term noncore funding .....	173.08	304.29	38	192.65	149.65	74	223.33	184.19	65	131.05	77.77	76	126.86	66.46	82
Liquid assets - short-term noncore funding / Nonliquid assets .....	117.21	36.72	93	90.07	24.47	91	102.97	28.18	91	62.26	16.97	89	60.65	16.04	89
Net loans and leases / Total deposits .....	49.52	73.05	7	57.70	82.06	9	53.15	79.43	9	71.03	90.31	14	70.27	90.08	15
Net loans and leases / Core deposits .....	52.75	78.83	6	62.64	92.26	6	57.90	88.34	6	79.63	103.93	12	77.02	105	10
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-2.48	0.50	2	4.84	1.73	89	4.96	1.57	92	2.17	0.72	87	-1.70	-0.82	19
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	2.23	1.06	78	3.22	4.54	40	3.13	4.31	42	1.24	1.36	53	-2.60	-1.98	35
Structured notes appreciation (depreciation) / Tier 1 capital .....	0	0	54	0	0	15	0	0.02	15	0	0	50	0	-0.05	85
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	71.25	13.65	96	59.11	11.41	94	64.98	11.38	97	46.64	12.67	90	46.87	16.19	89
Available-for-sale securities .....	28.71	84.59	3	40.82	86.72	5	34.77	87.23	2	53.11	85.40	9	52.79	81.88	10
U.S. Treasury securities .....	29.19	6.01	87	20.58	5.26	88	19.47	4.72	89	14.56	6.15	80	12.35	6.99	74
US agency securities (excluding mortgage-backed securities) .....	0.11	4.24	25	0.21	3.94	26	0.17	4.01	25	0.26	3.49	33	0.29	4.02	28
Municipal securities .....	1.21	8.38	30	2.53	9.87	37	1.98	9.83	35	3.15	7.75	43	3.42	9.16	40
Mortgage-backed securities .....	67.54	66.09	49	72.64	66.61	55	75.21	66.64	60	77.44	67.43	58	79.81	65.45	70
Asset-backed securities .....	0.45	2.45	60	0.82	1.91	65	0.68	1.91	64	1.25	1.66	72	1.52	2.05	70
Other debt securities .....	1.47	3.01	51	3.15	2.93	65	2.24	3.01	58	3.09	2.94	68	2.27	2.79	63
Mutual funds and equity securities .....	0.04	0.29	39	0.07	0.38	43	0.25	0.35	62	0.25	0.40	59	0.33	0.42	58
Debt securities 1 year or less .....	3.61	8.18	36	8.68	11.25	53	6.22	10.55	39	7.60	11.86	46	7.60	11.91	51
Debt securities 1 to 5 years .....	5.22	17.39	27	6.84	17.70	33	5.84	17.03	29	8.77	17.94	41	8.08	19.18	34
Debt securities over 5 years .....	91.13	72.07	82	84.40	68.10	70	87.69	69.86	73	83.37	66.02	68	83.99	64.73	75
Pledged securities .....	7.93	33.37	17	9.62	37.16	16	9.63	35.67	18	14.27	30.57	26	9.19	33.30	16
Structured notes, fair value .....	0.12	0.06	87	0.14	0.02	90	0.12	0.02	90	0.33	0.03	91	0.60	0.04	93
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-14.69	64.27	14	47.14	124.80	38	55.37	183.32	34	0.07	26.69	39	16.76	6.77	67
Investment securities .....	67.50	32.48	81	31.14	20.30	71	45.81	23.62	81	6.46	11.75	50	1.06	9.42	38
Core deposits .....	17.59	16.96	60	25.12	26	56	28.77	26.88	67	1.54	11.23	14	5.27	7.29	51
Noncore funding .....	4.88	-21.64	84	-4.20	-6.57	53	1.73	-12.18	67	4.09	6.59	48	6.20	10.67	47

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			930,685,000	960,455,000	819,879,000
Commit: Secured commercial real estate loans .....	10,174,000	10,123,000	9,675,000	10,454,000	9,464,000
Commit: Unsecured real estate loans .....	13,956,000	11,104,000	10,776,000	11,858,000	10,322,000
Credit card lines (reported semiannually, June/Dec) .....	0	0	384,955,000	376,066,000	371,658,000
Securities underwriting .....			0	0	0
Standby letters of credit .....	110,964,000	107,423,000	107,518,000	110,755,000	111,402,000
Commercial and similar letters of credit .....	2,047,000	1,224,000	1,280,000	1,562,000	1,471,000
Securities lent .....	32,541,000	28,180,000	28,569,000	27,618,000	32,948,000
Credit derivatives - notional amount (holding company as guarantor) .....	417,661,000	470,040,000	370,132,000	386,371,000	459,196,000
Credit derivatives - notional amount (holding company as beneficiary) .....	427,848,000	490,807,000	386,317,000	408,208,000	492,616,000
Credit derivative contracts w/ purchased credit protection-investment grade .....	687,784,000	764,736,000	596,184,000	625,700,000	686,159,000
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	350,715,000	380,926,000	303,849,000	317,817,000	363,226,000
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	4,142,152,000	5,599,170,000	3,222,159,000	3,279,824,000	3,656,602,000
Written options contracts (interest rate) .....	1,746,828,000	1,599,144,000	1,530,461,000	1,767,750,000	1,584,860,000
Purchased options contracts (interest rate) .....	1,637,318,000	1,572,978,000	1,545,784,000	1,673,586,000	1,614,030,000
Interest rate swaps .....	19,675,157,000	16,869,795,000	13,242,830,000	15,074,355,000	15,977,934,000
Futures and forward foreign exchange .....	4,208,648,000	3,952,242,000	3,481,041,000	3,597,176,000	4,044,005,000
Written options contracts (foreign exchange) .....	338,126,000	297,586,000	289,559,000	274,280,000	256,700,000
Purchased options contracts (foreign exchange) .....	310,593,000	294,671,000	279,283,000	261,582,000	240,393,000
Foreign exchange rate swaps .....	1,433,904,000	1,471,752,000	1,475,750,000	1,657,732,000	1,704,799,000
Commodity and other futures and forward contracts .....	222,648,000	171,515,000	169,809,000	186,349,000	151,664,000
Written options contracts (commodity and other) .....	780,684,000	679,759,000	623,782,000	764,291,000	624,596,000
Purchased options contracts (commodity and other) .....	688,414,000	616,361,000	565,838,000	706,476,000	572,820,000
Commodity and other swaps .....	481,871,000	327,904,000	356,648,000	357,077,000	296,696,000

Percent of Total Assets	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Loan commitments (reported semiannually, June/Dec) .....							33.01	22.01	83	39.46	23.52	84	34.81	24.05	80
Standby letters of credit .....	3.60	0.66	95	3.92	0.72	96	3.81	0.71	95	4.55	0.84	96	4.73	0.92	96
Commercial and similar letters of credit .....	0.07	0.02	87	0.04	0.02	84	0.05	0.02	84	0.06	0.02	83	0.06	0.02	83
Securities lent .....	1.05	0.10	91	1.03	0.23	88	1.01	0.18	89	1.13	0.40	88	1.40	0.62	89
Credit derivatives - notional amount (holding company as guarantor) .....	13.54	0.24	96	17.16	0.39	95	13.13	0.35	95	15.87	0.42	95	19.50	0.52	95
Credit derivatives - notional amount (holding company as beneficiary) .....	13.87	0.18	96	17.92	0.33	95	13.70	0.30	94	16.77	0.52	93	20.92	0.75	94
Credit derivative contracts w/ purchased credit protection-investment grade .....	22.29	0.18	96	27.93	0.24	95	21.14	0.25	95	25.71	0.30	95	29.14	0.52	95
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	11.37	0.13	96	13.91	0.35	94	10.78	0.30	94	13.06	0.45	94	15.42	0.69	93
Derivative contracts .....	1,155.95	47.31	95	1,221.60	51.49	95	949.88	48.62	95	1,216.09	68.47	94	1,304.69	65.81	94
Interest rate contracts .....	881.61	35.15	95	936.34	36.10	95	693.04	34.36	95	895.43	47.31	94	969.58	43.84	94
Interest rate futures and forward contracts .....	134.25	4.39	95	204.46	8.89	95	114.28	6.21	94	134.75	10.67	92	155.27	11.40	94
Written options contracts (interest rate) .....	56.62	1.69	96	58.40	2.33	96	54.28	2.18	96	72.63	2.47	94	67.30	2.16	95
Purchased options contracts (interest rate) .....	53.07	1.29	95	57.44	1.45	95	54.82	1.46	95	68.76	2.65	94	68.54	2.32	94
Interest rate swaps .....	637.68	20.27	96	616.03	20.71	95	469.67	20.83	95	619.30	28.86	94	678.47	26.74	94
Foreign exchange contracts .....	203.90	6.12	94	219.70	5.79	94	195.97	6.01	94	237.90	10.12	93	265.22	10.92	94
Futures and forward foreign exchange contracts .....	136.40	3.76	94	144.32	3.70	94	123.46	3.47	94	147.78	5.23	93	171.72	5.22	94
Written options contracts (foreign exchange) .....	10.96	0.04	95	10.87	0.03	95	10.27	0.03	95	11.27	0.05	95	10.90	0.14	94
Purchased options contracts (foreign exchange) .....	10.07	0.04	95	10.76	0.04	95	9.90	0.04	95	10.75	0.08	95	10.21	0.13	94
Foreign exchange rate swaps .....	46.47	0.76	94	53.74	0.73	94	52.34	0.77	94	68.11	2.03	93	72.39	2.17	94
Equity, commodity, and other derivative contracts .....	70.45	0.91	95	65.57	1.80	94	60.86	1.86	93	82.75	3.32	93	69.88	4.08	92
Commodity and other futures and forward contracts .....	7.22	0.07	95	6.26	0.13	94	6.02	0.14	94	7.66	0.19	94	6.44	0.25	94
Written options contracts (commodity and other) .....	25.30	0.31	96	24.82	0.54	94	22.12	0.52	94	31.40	0.98	94	26.52	1.48	93
Purchased options contracts (commodity and other) .....	22.31	0.21	96	22.51	0.38	94	20.07	0.37	94	29.02	0.94	94	24.32	1.29	93
Commodity and other swaps .....	15.62	0.30	96	11.97	0.31	95	12.65	0.32	95	14.67	0.38	96	12.60	0.40	94
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....							90.55	42.82	87	96.66	45.53	86	84.11	44.93	84

**Derivative Instruments**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	35,666,343,000	33,452,877,000	26,782,944,000	29,600,478,000	30,725,099,000
Interest rate contracts .....	27,201,455,000	25,641,087,000	19,541,234,000	21,795,515,000	22,833,426,000
Foreign exchange contracts.....	6,291,271,000	6,016,251,000	5,525,633,000	5,790,770,000	6,245,897,000
Equity, commodity, and other contracts .....	2,173,617,000	1,795,539,000	1,716,077,000	2,014,193,000	1,645,776,000
<b>Derivatives Position</b>					
Futures and forwards .....	8,573,448,000	9,722,927,000	6,873,009,000	7,063,349,000	7,852,271,000
Written options .....	2,865,638,000	2,576,489,000	2,443,802,000	2,806,321,000	2,466,156,000
Exchange-traded.....	609,372,000	519,174,000	473,523,000	638,764,000	466,763,000
Over-the-counter.....	2,256,266,000	2,057,315,000	1,970,279,000	2,167,557,000	1,999,393,000
Purchased options .....	2,636,325,000	2,484,010,000	2,390,905,000	2,641,644,000	2,427,243,000
Exchange-traded.....	608,671,000	499,970,000	470,308,000	625,381,000	492,302,000
Over-the-counter.....	2,027,654,000	1,984,040,000	1,920,597,000	2,016,263,000	1,934,941,000
Swaps .....	21,590,932,000	18,669,451,000	15,075,228,000	17,089,164,000	17,979,429,000
Held for trading.....	34,238,298,000	32,367,335,000	25,820,534,000	28,928,090,000	30,187,874,000
Interest rate contracts .....	25,913,724,000	24,736,021,000	18,711,298,000	21,240,179,000	22,505,724,000
Foreign exchange contracts.....	6,151,414,000	5,836,164,000	5,394,112,000	5,674,450,000	6,036,374,000
Equity, commodity, and other contracts .....	2,173,160,000	1,795,150,000	1,715,124,000	2,013,461,000	1,645,776,000
Non-traded.....	1,428,045,000	1,085,542,000	962,410,000	672,388,000	537,225,000
Interest rate contracts .....	1,287,731,000	905,066,000	829,936,000	555,336,000	327,702,000
Foreign exchange contracts.....	139,857,000	180,087,000	131,521,000	116,320,000	209,523,000
Equity, commodity, and other contracts .....	457,000	389,000	953,000	732,000	0
Derivative contracts (excluding futures and FX 14 days or less) .....	58,021,394,000	54,093,072,000	45,037,823,000	45,130,314,000	46,419,555,000
One year or less .....	31,875,690,000	31,418,701,000	25,696,034,000	26,108,531,000	26,501,930,000
Over 1 year to 5 years .....	16,557,785,000	14,430,570,000	12,041,432,000	12,132,607,000	13,084,655,000
Over 5 years .....	9,587,919,000	8,243,801,000	7,300,357,000	6,889,176,000	6,832,970,000
Gross negative fair value (absolute value) .....	345,665,000	403,889,000	426,710,000	328,493,000	307,886,000
Gross positive fair value.....	345,183,000	409,438,000	427,885,000	336,452,000	318,832,000
Held for trading.....	316,223,000	372,093,000	399,082,000	316,304,000	307,071,000
Non-traded .....	28,960,000	37,345,000	28,803,000	20,148,000	11,761,000
Current credit exposure on risk-based capital derivative contracts .....	100,293,000	94,717,000	102,320,000	91,549,000	80,921,000
Credit losses on derivative contracts .....	6,000	18,000	35,000	7,000	3,000
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	76.27	94.10	14	76.65	94.62	13	72.96	94.10	13	73.63	93.44	14	74.32	92.91	11
Foreign exchange contracts .....	17.64	3.22	89	17.98	3.07	89	20.63	3.49	89	19.56	3.20	88	20.33	3.39	92
Equity, commodity, and other contracts .....	6.09	1.21	87	5.37	1.18	84	6.41	1.17	87	6.80	1.64	89	5.36	1.93	82
Futures and forwards .....	24.04	12.59	75	29.06	14.59	75	25.66	14.05	74	23.86	13.49	75	25.56	12.78	78
Written options .....	8.03	7.18	66	7.70	8.60	60	9.12	8.18	67	9.48	5.91	74	8.03	6.60	67
Exchange-traded .....	1.71	0.11	90	1.55	0.15	90	1.77	0.14	91	2.16	0.15	90	1.52	0.23	88
Over-the-counter .....	6.33	6.91	61	6.15	8.13	56	7.36	7.73	60	7.32	5.10	72	6.51	5.49	66
Purchased options .....	7.39	3.41	76	7.43	3.51	74	8.93	3.42	78	8.92	4.42	75	7.90	4.19	72
Exchange-traded .....	1.71	0.12	91	1.49	0.14	91	1.76	0.15	92	2.11	0.28	89	1.60	0.32	86
Over-the-counter .....	5.69	3.01	74	5.93	2.98	75	7.17	2.86	78	6.81	3.35	78	6.30	3.20	74
Swaps .....	60.54	71.71	30	55.81	67.37	30	56.29	68.76	30	57.73	69.75	29	58.52	70.34	29
Held for trading .....	96	40.70	83	96.76	43.02	86	96.41	43.53	85	97.73	44.16	85	98.25	46.31	87
Interest rate contracts .....	72.66	34.66	74	73.94	36.62	76	69.86	36.62	69	71.76	37.24	70	73.25	38.40	67
Foreign exchange contracts .....	17.25	1.55	93	17.45	1.45	93	20.14	1.60	92	19.17	1.60	93	19.65	1.85	94
Equity, commodity, and other contracts .....	6.09	0.61	90	5.37	0.68	88	6.40	0.68	90	6.80	0.83	92	5.36	1.14	86
Non-traded .....	4	59.30	16	3.24	56.98	13	3.59	56.47	14	2.27	55.84	14	1.75	53.69	12
Interest rate contracts .....	3.61	56.22	16	2.71	54.32	14	3.10	53.82	16	1.88	52.22	16	1.07	50.60	12
Foreign exchange contracts .....	0.39	0.36	82	0.54	0.39	80	0.49	0.46	80	0.39	0.34	79	0.68	0.57	80
Equity, commodity, and other contracts .....	0	0.11	77	0	0.10	76	0	0.10	78	0	0.13	79	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less) .....	162.68	91.91	99	161.70	90.28	96	168.16	91.48	96	152.46	93.86	94	151.08	94.47	94
One year or less .....	89.37	27.90	90	93.92	31.66	91	95.94	32.05	91	88.20	32.17	89	86.25	32.51	88
Over 1 year to 5 years .....	46.42	29.78	77	43.14	27.15	71	44.96	27.06	76	40.99	30.45	66	42.59	31.16	69
Over 5 years .....	26.88	29.19	51	24.64	28.15	48	27.26	29.56	50	23.27	28.09	48	22.24	28.71	44
Gross negative fair value (absolute value) .....	0.97	1.18	46	1.21	1.65	51	1.59	1.55	60	1.11	0.83	67	1	0.72	73
Gross positive fair value .....	0.97	1.59	21	1.22	2.48	23	1.60	2.23	35	1.14	1.19	54	1.04	0.85	65
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	1.75	0.05	96	2.05	0.07	96	2.13	0.07	96	1.74	0.06	94	1.63	0.06	94
Gross positive fair value (X) .....	1.74	0.06	96	2.08	0.10	96	2.14	0.09	96	1.78	0.07	94	1.69	0.06	95
Held for trading (X) .....	1.60	0.05	96	1.89	0.07	96	1.99	0.07	96	1.68	0.06	94	1.62	0.05	95
Non-traded (X) .....	0.15	0.01	98	0.19	0.02	98	0.14	0.02	98	0.11	0.01	98	0.06	0.01	98
Current credit exposure (X) .....	0.51	0.05	96	0.48	0.07	95	0.51	0.06	95	0.49	0.05	94	0.43	0.04	94
Credit losses on derivative contracts .....	0	0	90	0.01	0	93	0.02	0	93	0	0	96	0	0	95
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	48	0	0	46	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	6.40	0.59	95	6.49	0.91	93	6.91	0.85	93	6.13	0.73	93	5.63	0.53	94

**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	18,802,000	9,416,000	9,416,000	9,601,000	10,393,000
Gross losses .....	3,052,000	4,191,000	5,420,000	5,646,000	5,402,000
Write-downs, transfers to loans held-for-sale .....	0	13,000	14,000	4,000	2,000
Recoveries .....	1,171,000	951,000	1,298,000	1,999,000	1,639,000
Net losses .....	1,881,000	3,240,000	4,122,000	3,647,000	3,763,000
Provision for loan and lease losses .....	-3,766,000	10,481,000	10,566,000	3,574,000	3,261,000
Adjustments .....	0	2,939,000	2,942,000	-112,000	-290,000
Ending balance .....	13,155,000	19,596,000	18,802,000	9,416,000	9,601,000
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Provision for loan and lease losses / Average assets .....	-0.17	-0.12	32	0.53	0.66	38	0.39	0.51	33	0.15	0.15	61	0.14	0.14
Provision for loan and lease losses / Average loans and leases .....	-0.52	-0.21	16	1.34	1.06	71	1.03	0.82	73	0.36	0.24	76	0.33	0.24
Provision for loan and lease losses / Net loan and lease losses .....	-200.21	-65.12	32	323.49	587.54	39	256.33	487.86	36	98	130.58	25	86.66	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.35	1.32	56	1.96	1.58	77	1.95	1.58	76	0.92	0.83	61	0.99	0.90
Allowance for loan and lease losses / Total loans and leases .....	1.33	1.30	56	1.96	1.55	77	1.93	1.55	77	0.92	0.81	60	0.98	0.89
Allowance for loan and lease losses / Net loans and leases losses (X) .....	5.25	17.40	19	4.54	11.29	30	4.56	11.58	27	2.58	8.03	24	2.55	7.54
Allowance for loan and lease losses / Nonaccrual assets .....	258.65	330.05	48	403.38	301.93	75	346.96	299.17	70	241.07	218.72	70	176.65	214.03
ALLL / 90+ days past due + nonaccrual loans and leases .....	204.08	271.93	43	298.63	249.38	70	251.03	244.34	60	148.05	151.73	60	109.46	160.51
Gross loan and lease losses / Average loans and leases .....	0.42	0.20	86	0.54	0.35	79	0.53	0.34	78	0.57	0.28	86	0.55	0.30
Recoveries / Average loans and leases .....	0.16	0.08	86	0.12	0.07	84	0.13	0.07	84	0.20	0.08	90	0.17	0.09
Net losses / Average loans and leases .....	0.26	0.12	84	0.41	0.28	74	0.40	0.27	74	0.37	0.21	80	0.39	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	90	0	0	89	0	0	80	0	79
Recoveries / Prior year-end losses .....	21.61	25.09	55	16.84	24.77	37	22.99	33.98	35	37	36.22	61	29.17	41.30
Earnings coverage of net loan and lease losses (X) .....	11.90	26.30	37	7.21	20.97	37	7.17	22.91	34	9.96	24.40	41	10.06	21.75

**Net Loan and Lease Losses By Type**

Real estate loans .....	-0.03	0.02	13	0.04	0.04	63	0.06	0.04	66	-0.10	0.01	1	0.01	0.02	47
Real estate loans secured by 1–4 family .....	-0.06	-0.01	15	-0.04	0.01	14	-0.04	0.01	12	-0.15	0.01	2	0.01	0.01	50
Revolving .....	-0.35	-0.07	11	-0.14	0.01	10	-0.19	0.01	8	-0.60	0.02	3	0.04	0.03	59
Closed-end .....	-0.02	-0.01	31	-0.02	0.01	22	-0.02	0	25	-0.07	0	5	0	0.01	48
Commercial real estate loans .....	0.04	0.04	64	0.18	0.06	89	0.21	0.07	84	0.04	0.01	76	0.01	0.01	64
Construction and land development .....	-0.04	0.01	20	0.11	0	91	0.08	0	89	0	-0.01	60	0	-0.03	70
1–4 family .....	0	0	57	0	0	59	0	0	59	0	0	55	-0.01	-0.01	19
Other .....	-0.04	0.01	19	0.11	0	94	0.08	0	92	0	-0.01	61	0.01	-0.02	86
Multifamily .....	0	0.01	52	0	0	58	0	0	58	0	0	56	0	0	58
Nonfarm nonresidential .....	0.06	0.05	65	0.21	0.08	84	0.25	0.11	83	0.05	0.02	76	0.02	0.02	60
Owner-occupied .....	0	0.01	16	0.03	0.02	77	0.03	0.02	76	0.01	0.01	76	0	0.01	48
Other .....	0.06	0.04	73	0.18	0.05	85	0.22	0.08	84	0.04	0.01	83	0.01	0.01	69
Real estate loans secured by farmland .....	0	-0.01	55	0	0.04	46	0	0.02	46	0.05	0.01	89	0	0	50
Commercial and industrial loans .....	0.16	0.19	52	0.35	0.46	51	0.37	0.47	49	0.20	0.37	37	0.19	0.31	45
Loans to individuals .....	1.22	0.72	80	1.78	1.25	74	1.63	1.13	75	1.84	1.17	78	1.76	1.16	71
Credit card loans .....	2.50	2.27	67	3.25	3.33	48	2.98	2.92	50	3.02	3.11	44	2.88	2.92	40
Agricultural loans .....	0	0.02	49	8.69	0.11	98	5.95	0.19	98	0.31	0.08	84	0.36	0.15	81
Loans to foreign governments and institutions .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other loans and leases .....	0.12	0.09	72	0.20	0.14	70	0.20	0.15	71	0.15	0.15	64	0.11	0.14	60

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30-89 days past due loans and leases .....	3,336,000	4,226,000	4,115,000	5,262,000	5,352,000
90+ days past due loans and leases .....	1,436,000	1,811,000	2,158,000	2,552,000	3,506,000
Nonaccrual loans and leases .....	5,010,000	4,751,000	5,332,000	3,808,000	5,265,000
Total past due and nonaccrual loans and leases .....	9,782,000	10,788,000	11,605,000	11,622,000	14,123,000
Restructured 30-89 days past due .....	249,000	306,000	286,000	493,000	628,000
Restructured 90+ days past due .....	417,000	512,000	483,000	674,000	1,043,000
Restructured nonaccrual .....	2,399,000	2,238,000	2,167,000	2,079,000	2,850,000
Total restructured loans and leases .....	3,065,000	3,056,000	2,936,000	3,246,000	4,521,000
30-89 days past due loans held for sale .....	214,000	51,000	7,000	9,000	51,000
90+ days past due loans held for sale .....	9,000	41,000	32,000	11,000	2,000
Nonaccrual loans held for sale .....	279,000	184,000	359,000	239,000	292,000
Total past due and nonaccrual loans held for sale .....	502,000	276,000	398,000	259,000	345,000
Restructured loans and leases in compliance .....	4,363,000	4,973,000	4,627,000	5,523,000	6,381,000
Other real estate owned .....	375,000	238,000	213,000	357,000	373,000
<b>Other Assets</b>					
30-89 days past due .....	2,000	1,000	2,000	3,000	6,000
90+ days past due .....	6,000	19,000	16,000	4,000	0
Nonaccrual .....	76,000	107,000	87,000	98,000	170,000
Total other assets past due and nonaccrual .....	84,000	127,000	105,000	105,000	176,000

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Percent of Loans and Leases</b>														
30-89 days past due loans and leases .....	0.34	0.29	67	0.42	0.37	67	0.42	0.39	66	0.51	0.43	66	0.55	0.44
90+ days past due loans and leases .....	0.15	0.09	80	0.18	0.13	77	0.22	0.12	81	0.25	0.15	79	0.36	0.17
Nonaccrual loans and leases .....	0.51	0.54	54	0.47	0.66	38	0.55	0.66	45	0.37	0.51	34	0.54	0.54
90+ days past due and nonaccrual loans and leases .....	0.65	0.68	57	0.65	0.84	42	0.77	0.85	51	0.62	0.71	51	0.89	0.75
30-89 days past due restructured .....	0.03	0.01	84	0.03	0.01	85	0.03	0.01	82	0.05	0.01	84	0.06	0.02
90+ days past due restructured .....	0.04	0	91	0.05	0.01	92	0.05	0.01	92	0.07	0.01	92	0.11	0.01
Nonaccrual restructured .....	0.24	0.12	84	0.22	0.14	75	0.22	0.13	79	0.20	0.14	72	0.29	0.16
30-89 days past due loans held for sale .....	0.02	0	92	0.01	0	88	0	0	81	0	0	85	0.01	0
90+ days past due loans held for sale .....	0	0	86	0	0	88	0	0	88	0	0	86	0	0
Nonaccrual loans held for sale .....	0.03	0	89	0.02	0	89	0.04	0.01	88	0.02	0	91	0.03	0
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30-89 days past due assets .....	0.34	0.29	67	0.42	0.37	67	0.42	0.40	66	0.51	0.43	67	0.55	0.44
90+ days past due assets .....	0.15	0.09	80	0.18	0.13	77	0.22	0.12	81	0.25	0.15	79	0.36	0.18
Nonaccrual assets .....	0.52	0.55	54	0.48	0.67	39	0.56	0.67	45	0.38	0.53	35	0.55	0.57
30+ days past due and nonaccrual assets .....	1	1	60	1.09	1.25	51	1.20	1.29	58	1.14	1.19	58	1.46	1.26
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.21	0.40	23	0.24	0.52	20	0.27	0.52	23	0.27	0.44	26	0.38	0.48
90+ days past due and nonaccrual assets + other real estate owned .....	0.22	0.42	21	0.25	0.55	16	0.28	0.55	21	0.28	0.48	26	0.40	0.52
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>														
Total assets .....	0.34	0.48	36	0.39	0.61	32	0.39	0.60	28	0.45	0.53	46	0.58	0.60
Allowance for loan and lease losses .....	79.16	67.85	70	55.01	66.38	45	58.19	66.66	46	115.28	115.41	59	142.59	118.28
Equity capital + allowance for loan and lease losses .....	3.65	4.12	47	3.74	5.10	36	3.75	4.97	34	3.96	4.28	51	4.98	4.79
Tier 1 capital + allowance for loan and lease losses .....	4.94	4.89	59	4.99	6.26	42	5	6.05	41	5.48	5.65	53	6.89	6.16
Loans and leases + other real estate owned .....	1.06	0.82	72	1.08	0.98	62	1.12	0.97	68	1.05	0.85	69	1.40	0.96

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due.....	0.49	0.25	83	0.63	0.35	80	0.63	0.39	81	0.73	0.38	87	0.84	0.42	89
	90+ days past due .....	0.23	0.12	83	0.29	0.17	83	0.27	0.16	80	0.36	0.16	82	0.65	0.22	83
	Nonaccrual.....	1.07	0.60	81	0.80	0.70	65	0.94	0.76	70	0.72	0.46	76	1.26	0.57	88
Commercial and industrial	30–89 days past due.....	0.33	0.24	71	0.25	0.24	65	0.22	0.23	61	0.27	0.31	55	0.23	0.30	51
	90+ days past due .....	0.07	0.02	88	0.06	0.03	82	0.10	0.03	85	0.06	0.05	66	0.05	0.05	67
	Nonaccrual.....	0.47	0.65	46	0.60	0.80	40	0.66	0.75	49	0.35	0.83	26	0.29	0.76	26
Individuals	30–89 days past due.....	0.40	0.60	44	0.65	0.74	51	0.69	0.83	46	0.79	0.83	47	0.80	0.84	43
	90+ days past due .....	0.29	0.08	85	0.38	0.11	84	0.62	0.14	89	0.63	0.17	88	0.60	0.16	87
	Nonaccrual.....	0.03	0.17	31	0.03	0.24	29	0.04	0.28	31	0.03	0.17	32	0.03	0.23	24
Depository institution loans	30–89 days past due.....	0.43	0.03	91	0.07	0.01	92	0.01	0	93	0	0	47	0	0	47
	90+ days past due .....	0.03	0	97	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual.....	0	0	47	0	0	49	0	0	47	0.01	0	96	0.01	0	96
Agricultural	30–89 days past due.....	0.07	0.11	64	0	0.15	27	0.48	0.17	83	0	0.24	26	0.18	0.17	68
	90+ days past due .....	0	0	45	0	0	45	0.16	0	98	0	0	42	0	0	43
	Nonaccrual.....	0.91	0.51	78	5.46	0.72	91	4.50	0.49	93	6.37	0.67	94	8.70	0.75	95
Foreign governments	30–89 days past due.....	0	0	50	0	3.73	46	0	0	50	0	0.07	47	0.19	0.01	92
	90+ days past due .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
	Nonaccrual.....	0.60	0.17	87	0.54	0.04	93	1.33	0.09	93	0.45	0.03	94	0.71	0.06	92
Other loans and leases	30–89 days past due.....	0.07	0.11	59	0.14	0.14	67	0.17	0.18	65	0.26	0.20	67	0.28	0.17	74
	90+ days past due .....	0.01	0.01	78	0.02	0.01	83	0.01	0.01	82	0.01	0.01	81	0.09	0.01	91
	Nonaccrual.....	0.06	0.13	58	0.03	0.19	45	0.07	0.15	57	0.04	0.13	48	0.06	0.14	55

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.53	0.36	73	0.73	0.51	75	0.66	0.65	65	0.83	0.67	71	1.04	0.71	79
	90+ days past due .....	0.30	0.25	81	0.34	0.36	78	0.32	0.33	79	0.44	0.31	80	0.84	0.46	81
	Nonaccrual .....	1.21	0.76	80	0.87	0.91	58	1.03	0.89	65	0.73	0.73	56	1.48	0.86	81
Revolving	30–89 days past due .....	0.57	0.33	80	0.58	0.40	71	0.55	0.48	57	0.55	0.45	61	0.80	0.50	78
	90+ days past due .....	0	0.03	32	0	0.02	32	0	0.03	30	0.01	0.05	61	0.06	0.05	66
	Nonaccrual .....	2.31	1.05	84	1.74	1.28	75	1.88	1.13	79	1.35	1	75	4.02	1.17	89
Closed-end	30–89 days past due .....	0.52	0.36	72	0.75	0.52	72	0.68	0.65	66	0.88	0.70	71	1.09	0.75	77
	90+ days past due .....	0.34	0.27	80	0.39	0.41	78	0.37	0.38	79	0.51	0.35	80	1	0.53	81
Junior lien	30–89 days past due .....	1.07	0.71	77	0.74	0.89	54	0.90	0.87	60	0.63	0.70	52	0.93	0.84	63
	90+ days past due .....	0	0.01	38	0	0.02	28	0	0.02	32	0	0.02	23	0.01	0.03	40
	Nonaccrual .....	0	0	34	0	0	33	0	0	32	0	0	67	0.01	0	80
	Nonaccrual .....	0.01	0.04	35	0.02	0.05	31	0.01	0.04	31	0.01	0.04	28	0.03	0.06	46
Commercial real estate	30–89 days past due .....	0.38	0.16	85	0.33	0.21	74	0.51	0.26	81	0.29	0.18	78	0.21	0.17	64
	90+ days past due .....	0.02	0.01	73	0.13	0.02	92	0.08	0.02	87	0.09	0.03	82	0.03	0.03	71
	Nonaccrual .....	0.58	0.48	65	0.48	0.53	54	0.66	0.62	57	0.60	0.23	86	0.52	0.28	81
Construction and development	30–89 days past due .....	0.30	0.15	79	0.40	0.24	75	1.05	0.28	86	0.65	0.28	81	0.39	0.21	74
	90+ days past due .....	0.02	0.01	84	0.02	0.01	83	0	0.01	35	0.02	0.02	72	0.01	0.02	72
	Nonaccrual .....	0.51	0.31	79	0.60	0.32	82	0.84	0.41	82	0.32	0.20	80	0.41	0.19	83
1–4 family	30–89 days past due .....	0	0.03	31	0.22	0.03	92	0.39	0.03	95	0.03	0.06	61	0.01	0.06	58
	90+ days past due .....	0	0	45	0	0	41	0	0	42	0	0	41	0	0	43
	Nonaccrual .....	0.03	0.02	78	0.03	0.03	71	0.26	0.03	93	0.04	0.02	80	0.06	0.02	79
Other	30–89 days past due .....	0.30	0.10	83	0.18	0.17	67	0.66	0.22	85	0.61	0.20	84	0.38	0.13	82
	90+ days past due .....	0.02	0	89	0.02	0	91	0	0	40	0.02	0.01	80	0.01	0.02	75
	Nonaccrual .....	0.48	0.25	81	0.57	0.26	85	0.57	0.35	80	0.27	0.17	82	0.35	0.15	81
Multifamily	30–89 days past due .....	0	0.09	26	0	0.09	24	0.06	0.09	61	0.32	0.08	89	0	0.10	18
	90+ days past due .....	0	0	46	0	0	43	0.12	0	97	0	0	41	0.04	0.01	87
	Nonaccrual .....	0.74	0.13	87	0.04	0.09	54	0.04	0.11	51	0.06	0.05	68	0.02	0.08	55
Nonfarm non-residential	30–89 days past due .....	0.42	0.12	90	0.35	0.21	75	0.45	0.23	76	0.24	0.14	78	0.20	0.17	64
	90+ days past due .....	0.02	0.01	72	0.16	0.02	92	0.09	0.02	86	0.11	0.03	82	0.03	0.03	73
	Nonaccrual .....	0.58	0.58	62	0.49	0.68	50	0.68	0.80	51	0.68	0.28	86	0.58	0.30	77
Owner Occupied	30–89 days past due .....	0.19	0.04	94	0.24	0.07	90	0.13	0.07	76	0.15	0.07	80	0.20	0.09	84
	90+ days past due .....	0.01	0	86	0.09	0	96	0.09	0	98	0.08	0.01	90	0.03	0.01	81
	Nonaccrual .....	0.25	0.20	61	0.30	0.26	61	0.27	0.27	54	0.35	0.16	80	0.28	0.17	73
Other	30–89 days past due .....	0.23	0.07	84	0.11	0.13	62	0.32	0.14	78	0.09	0.07	70	0	0.07	18
	90+ days past due .....	0	0.01	73	0.07	0.01	88	0	0.01	33	0.03	0.01	80	0	0.01	31
	Nonaccrual .....	0.33	0.31	62	0.19	0.36	50	0.41	0.44	54	0.33	0.10	89	0.30	0.13	82
Farmland	30–89 days past due .....	0.51	0.13	85	0	0.24	26	1.89	0.11	95	0.31	0.23	73	0.40	0.25	75
	90+ days past due .....	0.09	0.01	91	0.16	0.01	94	0.27	0	97	0	0.01	42	0	0.01	42
	Nonaccrual .....	0	1.06	21	0.32	1.49	43	0.32	1.13	48	2.29	0.84	82	2.64	1.23	81
Credit card	30–89 days past due .....	0.63	0.79	33	0.91	0.92	48	1	0.95	48	1.02	1.19	29	1.01	1.22	30
	90+ days past due .....	0.58	0.40	64	0.68	0.55	56	1.15	0.63	77	1.07	0.78	62	1.01	0.73	57
	Nonaccrual .....	0	0.08	36	0	0.06	35	0	0.05	37	0	0.11	35	0	0.09	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	69,612,000	85,954,000	85,982,000	91,723,000	118,896,000										
Retained earnings .....	185,729,000	164,858,000	168,301,000	156,319,000	136,314,000										
Accumulated other comprehensive income (AOCI) .....	-3,596,000	-978,000	-1,656,000	-6,633,000	-12,211,000										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	251,745,000	249,834,000	252,627,000	241,409,000	242,999,000										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	77,920,000	76,078,000	75,955,000	75,091,000	75,847,000										
Accumulated other comprehensive income-related adjustments .....	-693,000	419,000	436,000	-378,000	-967,000										
Other deductions from common equity tier 1 capital .....	111,000	124,000	-424,000	-64,000	847,000										
Subtotal: .....	174,407,000	173,213,000	176,660,000	166,760,000	167,272,000										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	174,407,000	173,213,000	176,660,000	166,760,000	167,272,000										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	23,440,000	23,426,000	23,437,000	22,329,000	22,326,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	23,440,000	23,426,000	23,437,000	22,329,000	22,326,000										
Less: Additional tier 1 capital deductions .....	5,000	2,000	1,000	597,000	560,000										
Additional tier 1 capital .....	23,435,000	23,424,000	23,436,000	21,732,000	21,766,000										
<b>Tier 1 Capital</b>															
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	20,170,000	20,853,000	20,572,000	20,850,000	20,336,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	1,586,000	1,718,000	1,641,000	1,688,000	1,551,000										
Allowance for loan and lease losses in tier 2 capital .....	11,177,000	16,243,000	15,649,000	10,229,000	10,398,000										
Exited advanced approach eligible credit reserves .....	4,668,000	5,338,000	5,398,000	2,097,000	1,972,000										
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	32,933,000	38,814,000	37,862,000	32,767,000	32,285,000										
Exited advanced approach tier 2 capital before deductions .....	26,424,000	27,909,000	27,611,000	24,635,000	23,859,000										
Less: Tier 2 capital deductions .....	269,000	5,000	22,000	29,000	19,000										
Tier 2 capital .....	32,664,000	38,809,000	37,840,000	32,738,000	32,266,000										
Exited advanced approach tier 2 capital .....	26,155,000	27,904,000	27,589,000	24,606,000	23,840,000										
Total capital .....	230,506,000	235,446,000	237,936,000	221,230,000	221,304,000										
Exited advanced approach total capital .....	223,997,000	224,541,000	227,685,000	213,098,000	212,878,000										
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	3,074,259,000	2,737,834,000	2,790,094,000	2,448,358,000	2,343,657,000										
Less: Deductions from common equity tier 1 capital .....	79,512,000	77,449,000	77,285,000	76,902,000	77,465,000										
Less: Other deductions .....	-4,916,000	-6,260,000	-5,993,000	-2,729,000	8,647,000										
Total assets for leverage ratio .....	2,999,663,000	2,666,645,000	2,718,802,000	2,374,185,000	2,257,545,000										
Total risk-weighted assets .....	1,568,069,000	1,459,993,000	1,479,749,000	1,493,460,000	1,437,206,000										
Exited advanced approach total RWA .....	1,380,475,000	1,364,259,000	1,371,316,000	1,446,529,000	1,408,939,000										
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	11.12	12.59	27	11.86	12.26	46	11.94	12.35	48	11.17	12.11	34	11.64	12.09	49
Common equity tier 1 capital, column B .....	12.63	0.29	95	12.70	0.29	94	12.88	0.30	94	11.53	0.29	93	11.87	0.52	93
Tier 1 capital, column A .....	12.62	13.31	44	13.47	12.97	71	13.52	13.08	65	12.62	12.78	55	13.15	12.85	65
Tier 1 capital, column B .....	14.33	0.33	95	14.41	0.33	94	14.59	0.34	95	13.03	0.34	92	13.42	0.60	92
Total capital, column A .....	14.70	15.21	47	16.13	15.12	74	16.08	15.23	70	14.81	14.36	66	15.40	14.45	73
Total capital, column B .....	16.23	0.36	95	16.46	0.38	95	16.60	0.39	96	14.73	0.38	93	15.11	0.67	92
Tier 1 leverage .....	6.60	9.07	3	7.37	9.05	7	7.36	9.13	5	7.94	9.76	9	8.37	9.71	12
Supplementary leverage ratio, advanced approaches HCs .....	5.63	6.90	18	6.86	8.70	21	7.18	8.72	26	6.40	7.41	44	6.77	7.31	44

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		560,000			550,000			528,000			534,000			557,000		1.82	-36.29
Total property and casualty assets .....		560,000			550,000			528,000			526,000			544,000		1.82	-35.19
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			8,000			13,000			-100.00
Reinsurance recoverables (L/H) .....											0			0			
Separate account assets (L/H) .....		0			0			0			0			0			
Total insurance underwriting equity .....		335,000			309,000			335,000			327,000			334,000		8.41	-53.86
Total property and casualty equity .....		335,000			309,000			335,000			319,000			314,000		8.41	-51.09
Total life and health equity .....		0			0			0			8,000			20,000			-100.00
Total insurance underwriting net income .....		6,000			4,000			32,000			30,000			22,000		50.00	-14.29
Total property and casualty .....		6,000			4,000			32,000			31,000			24,000		50.00	50.00
Total life and health .....		0			0			0			-1,000			-2,000			-100.00
Claims and claims adjusted expense reserves (P/C) .....		207,000			207,000			179,000			199,000			217,000		0.00	-7.17
Unearned premiums (P/C) .....		32,000			38,000			27,000			27,000			30,000		-15.79	-30.43
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0			1,000			-100.00
Separate account liabilities (L/H) .....		0			0			0			0			0			
Insurance activities revenue .....		9,000			10,000			14,000			16,000			19,000		-10.00	-96.88
Other insurance activities income .....		9,000			10,000			14,000			16,000			19,000		-10.00	-96.86
Insurance and reinsurance underwriting income .....		0			0			0			0			0			-100.00
Premiums .....		0			0			0			0			0			-100.00
Credit related insurance underwriting .....		0			0			0			0			0			-100.00
Other insurance underwriting .....		0			0			0			0			0			
Insurance benefits, losses, expenses .....		73,000			74,000			65,000			78,000			103,000		-1.35	-29.13
Net assets of insurance underwriting subsidiaries .....		560,000			550,000			528,000			534,000			557,000		1.82	-36.29
Life insurance assets .....		25,981,000			25,650,000			25,827,000			25,401,000			24,888,000		1.29	8.48

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018				
	BHC	Peer # 1	Pct	BHC	Peer # 1												
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0.02	0	90	0.02	0	90	0.02	0	90	0.02	0.01	86	0.02	0.01	86		
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	100	53.46	76	100	54.17	76	100	53.67	76	98.50	51.47	56	97.67	56.12	53		
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	0	46.54	24	0	45.83	23	0	46.33	23	1.50	48.53	43	2.33	43.88	46		
Separate account assets (L/H) / Total life assets .....		13.15			11.09			11.24		0	7.26	42	0	8.53	44		
Insurance activities revenue / Adjusted operating income .....	0.01	0.38	37	0.02	0.41	34	0.02	0.41	34	0.02	0.47	36	0.02	0.47	36		
Premium income / Insurance activities revenue .....	0	2.90	41	0	2.06	40	0	2.84	40	0	7.32	37	0	4.86	37		
Credit related premium income / Total premium income .....		31.14			40.11			38.23			34.91			44.54			
Other premium income / Total premium income .....		68.86			59.89			61.77			65.09			55.46			
Insurance underwriting net income / Consolidated net income .....	0.02	0.02	87	0.03	0.03	88	0.18	0.03	90	0.11	0.08	84	0.08	0.08	85		
Insurance net income (P/C) / Equity (P/C) .....	2.39	28.21	29	1.73	10.18	25	9.55	15.59	52	9.72	19.86	47	7.64	15.64	60		
Insurance net income (L/H) / Equity (L/H) .....		5.51			5.32			3.62		-12.50	5.13	11	-10	1.99	16		
Insurance benefits, losses, expenses / Insurance premiums .....		-364.02			654.61			447.82			233.61			160.49			
Reinsurance recovery (P/C) / Total assets (P/C) .....	0	0.07	47	0	0	47	0	0.07	47	0	0.15	42	0	0.17	43		
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0		0	0.15	45	0	0.21	47		
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0.02	0	95	0.02	0	95	0.02	0	93	0.02	0	92	0.02	0	92		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	12.31	11.72	50	11.86	11.07	50	11.80	11.03	50	12.83	11.51	53	12.53	10.22	57		
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....		589,471,000			506,196,000			475,847,000			502,053,000			488,036,000			
Net assets of broker-dealer subsidiaries / Consolidated assets .....	19.10	0.44	96	18.48	0.75	94	16.88	0.75	93	20.63	1.39	92	20.72	1.79	92		

## Foreign Activities

Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	118,482,000	116,971,000	111,708,000	132,177,000	120,778,000
Real estate loans.....	4,172,000	5,549,000	5,042,000	5,383,000	5,944,000
Commercial and industrial loans .....	67,818,000	69,337,000	64,041,000	76,970,000	67,320,000
Loans to depository institutions and other banks acceptances .....	11,384,000	14,071,000	11,841,000	19,408,000	17,169,000
Loans to foreign governments and institutions .....	1,166,000	1,479,000	1,350,000	2,228,000	1,543,000
Loans to individuals .....	501,000	435,000	449,000	396,000	375,000
Agricultural loans.....	395,000	0	0	0	0
Other foreign loans.....	31,732,000	24,187,000	27,108,000	25,503,000	25,295,000
Lease financing receivables.....	1,314,000	1,913,000	1,877,000	2,289,000	3,132,000
Debt securities .....	9,039,000	12,486,000	9,818,000	8,692,000	5,709,000
Interest-bearing bank balances .....	77,043,000	87,727,000	66,499,000	50,078,000	65,466,000
Total selected foreign assets .....	204,564,000	217,184,000	188,025,000	190,947,000	191,953,000
Total foreign deposits .....	103,207,000	89,151,000	106,465,000	90,766,000	77,253,000
Interest-bearing deposits .....	77,871,000	73,993,000	88,767,000	77,048,000	63,193,000
Non-interest-bearing deposits.....	25,336,000	15,158,000	17,698,000	13,718,000	14,060,000

	BHC	Peer # 1	Pct												
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	1.59	0.63	78	2.06	0.88	78	1.74	0.87	75	2.96	1.25	76	2.92	1.17	75
Cost: Interest-bearing deposits.....	0.04	0.12	48	0.40	0.48	50	0.30	0.42	39	1.17	1.19	50	1.03	0.97	53

	BHC	Peer # 1	Pct												
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....	0.10	0.18	50	1.87	6.51	71	2.68	5.18	71	0.17	27.03	42		27.29	
Commercial and industrial loans .....	0.08	0.86	31	0.17	0.43	29	0.24	0.64	44	0.11	0.29	30	0.10	1.53	14
Foreign governments and institutions .....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Growth Rates</b>															
Net loans and leases.....	1.29	-0.16	58	-7.39	-0.58	41	-15.49	-2.40	23	9.44	22.48	63	-2.37	7.24	35
Total selected assets.....	-5.81	3.36	39	8.79	2.65	67	-1.53	2.04	46	-0.52	12.40	46	21.77	3.24	73
Deposits .....	15.77	10.74	58	9.99	-1.43	45	17.30	3.46	63	17.49	10.36	70	-6.15	5	35

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities .....		59,044,000	61,855,000	60,238,000	55,695,000	57,385,000	-4.54	-47.60
1–4 family residential loans .....		31,401,000	39,171,000	37,152,000	35,242,000	41,463,000	-19.84	-69.02
Home equity lines .....		261,000	484,000	347,000	639,000	1,266,000	-46.07	-93.02
Credit card receivables .....		0	0	0	0	0		
Auto loans .....		0	0	0	0	0		
Commercial and industrial loans .....		6,440,000	3,904,000	4,352,000	3,012,000	2,897,000	64.96	73.40
All other loans and leases .....		20,942,000	18,296,000	18,387,000	16,802,000	11,759,000	14.46	438.49
Retained credit exposure .....		754,000	580,000	632,000	464,000	294,000	30.00	52.32
1–4 family residential loans .....		3,000	4,000	3,000	4,000	7,000	-25.00	
Home equity lines .....		0	0	0	0	0		
Credit card receivables .....		0	0	0	0	0		
Auto loans .....		0	0	0	0	0		
Commercial and industrial loans .....		263,000	141,000	167,000	74,000	21,000		
All other loans and leases .....		488,000	435,000	462,000	386,000	266,000	12.18	
Unused commitments to provide liquidity (servicer advance) .....		249,000	197,000	207,000	192,000	180,000	26.40	189.53
Seller's interest carried as securities and loans .....		0	0	0	0	0		-100.00
Home equity lines .....		0	0	0	0	0		
Credit card receivables .....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		-100.00
Asset-backed commercial paper conduits .....		5,313,000	4,557,000	4,831,000	4,703,000	2,423,000	16.59	206.40
Credit exposure from credit enhancements provided to conduit structures .....		1,968,000	1,684,000	1,795,000	1,379,000	422,000	16.86	
Liquidity commitments provided to conduit structures .....		3,345,000	2,873,000	3,036,000	3,324,000	2,001,000	16.43	92.91
Activity as a Percent of Total Assets								
Securitization activities .....		1.91	2.26	2.14		2.29		2.44
1–4 family residential loans .....		1.02	1.43	1.32		1.45		1.76
Home equity lines .....		0.01	0.02	0.01		0.03		0.05
Credit card receivables .....		0	0	0		0		0
Auto loans .....		0	0	0		0		0
Commercial and Industrial loans .....		0.21	0.14	0.15		0.12		0.12
All other loans and leases .....		0.68	0.67	0.65		0.69		0.50
Asset-backed commercial paper conduits .....		0.17	0.17	0.17		0.19		0.10
Credit exposure from credit enhancements provided to conduit structures .....		0.06	0.06	0.06		0.06		0.02
Liquidity commitments provided to conduit structures .....		0.11	0.10	0.11		0.14		0.08
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans .....		24.02	25.72	25.41		25.34		24.46
Home equity lines .....		2.74	3.38	3.27		3.64		4.53
Credit card receivables .....		7.36	7.50	7.62		9		9.48
Auto loans and other consumer loans .....		4.21	4.02	4.04		4.29		4.54
Commercial and industrial loans .....		26.79	28.39	28.59		28.22		27.23
All other loans and leases .....		34.88	30.98	31.07		29.50		29.76

**Servicing, Securitization and Asset Sale Activities—Part 2**

	09/30/2021		09/30/2020		12/31/2020		12/31/2019	
	Dollar Amount in Thousands						Percent Change	
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....		1.28		0.94		1.05		0.83
1–4 family residential loans.....		0.01		0.01		0.01		0.02
Home equity lines.....		0		0		0		0
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....		4.08		3.61		3.84		2.46
All other loans and leases.....		2.33		2.38		2.51		2.30
Unused commitments to provide liquidity (servicer advance).....		0.42		0.32		0.34		0.34
Seller's interest carried as securities and loans .....		0		0		0		0
Home equity lines.....		0		0		0		0
Credit card receivables.....								
Commercial and industrial loans .....		0		0		0		0
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....		0.38		0.29		0.32		0.25
Total retained credit exposure and asset sale credit exposure .....		0.44		0.38		0.39		0.35
							Percent Change	
							1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		2,091,000		2,481,000		2,148,000		3,161,000
Home equity lines.....		13,000		21,000		14,000		29,000
Credit card receivables.....		0		0		0		0
Auto loans .....		0		0		0		0
Commercial and industrial loans .....		0		0		0		0
All other loans and leases.....		3,000		4,000		4,000		8,000
Total 30–89 days past due securitized assets.....		2,107,000		2,506,000		2,166,000		3,198,000
							3,664,000	-15.92
							-75.38	
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		3,544,000		4,404,000		3,594,000		4,380,000
Home equity lines.....		47,000		65,000		52,000		69,000
Credit card receivables.....		0		0		0		0
Auto loans .....		0		0		0		0
Commercial and industrial loans .....		0		0		0		0
All other loans and leases.....		3,000		7,000		5,000		9,000
Total 90+ days past due securitized assets .....		3,594,000		4,476,000		3,651,000		4,458,000
Total past due securitized assets.....		5,701,000		6,982,000		5,817,000		7,656,000
							10,052,000	-18.35
							-76.95	
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....		156,000		560,000		640,000		1,138,000
Home equity lines.....		1,000		-4,000		2,000		8,000
Credit card receivables.....		0		0		0		0
Auto loans .....		0		0		0		0
Commercial and industrial loans .....		0		0		0		0
All other loans and leases.....		1,000		6,000		7,000		2,000
Total net losses on securitized assets.....		158,000		562,000		649,000		1,148,000
							1,353,000	-71.89
							-92.74	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	6.66	6.33	5.78	8.97	8.67
Home equity lines .....	4.98	4.34	4.03	4.54	5.13
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0.01	0.02	0.02	0.05	0.04
Total 30–89 days past due securitized assets .....	3.57	4.05	3.60	5.74	6.38
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	11.29	11.24	9.67	12.43	15.10
Home equity lines .....	18.01	13.43	14.99	10.80	9.64
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0.01	0.04	0.03	0.05	0.06
Total 90+ days past due securitized assets .....	6.09	7.24	6.06	8	11.13
Total past due securitized assets percent of securitized assets .....	9.66	11.29	9.66	13.75	17.52
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.66	1.91	1.72	3.23	3.18
Home equity lines .....	0.51	-1.10	0.58	1.25	2.53
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0.01	0.04	0.04	0.01	0.03
Total net losses on securitized assets .....	0.36	1.21	1.08	2.06	2.36
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.29	1.55	1.40	1.92	2.33
Home equity lines .....	0.61	0.63	0.59	0.62	0.92
Credit card receivables .....	0.63	0.91	1	1.02	1.01
Commercial and industrial loans .....	0.32	0.25	0.21	0.27	0.23
All other loans and leases .....	0.16	0.21	0.27	0.31	0.29
Total managed loans past due 30–89 days .....	0.52	0.63	0.61	0.78	0.87
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.71	1.94	1.69	2.04	3.31
Home equity lines .....	0.16	0.18	0.15	0.19	0.32
Credit card receivables .....	0.58	0.68	1.15	1.07	1.01
Commercial and industrial loans .....	0.07	0.06	0.10	0.06	0.05
All other loans and leases .....	0.01	0.04	0.03	0.03	0.06
Total managed loans past due 90+ days .....	0.48	0.59	0.56	0.65	0.95
<b>Total Past Due Managed Assets .....</b>	<b>1</b>	<b>1.22</b>	<b>1.17</b>	<b>1.43</b>	<b>1.82</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.06	0.26	0.23	0.35	0.52
Home equity lines .....	-0.34	-0.15	-0.18	-0.57	0.11
Credit card receivables .....	2.50	3.25	2.98	3.02	2.88
Commercial and industrial loans .....	0.15	0.35	0.37	0.20	0.18
All other loans and leases .....	0.07	0.21	0.22	0.14	0.11
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.26</b>	<b>0.48</b>	<b>0.46</b>	<b>0.44</b>	<b>0.49</b>

**Parent Company Income Statement**

	Dollar Amount in Thousands	09/30/2021	09/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		0	0	0	-18,000	2,000		-100.00
Dividends .....		0	0	0	0	0		
Interest .....		0	0	0	0	2,000		-100.00
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	-18,000	0		
Income from nonbank subsidiaries .....		0	0	0	502,000	36,000		-100.00
Dividends .....		0	0	0	0	91,000		-100.00
Interest .....		0	0	0	8,000	78,000		-100.00
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	494,000	-133,000		
Income from subsidiary holding companies .....		15,276,000	17,175,000	19,177,000	37,314,000	36,920,000	-11.06	261.82
Dividends .....		9,071,000	10,352,000	10,352,000	27,820,000	28,575,000	-12.37	122.49
Interest .....		6,205,000	6,823,000	8,825,000	9,494,000	8,345,000	-9.06	4179.31
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		15,276,000	17,175,000	19,177,000	37,798,000	36,958,000	-11.06	177.80
Securities gains (losses) .....		0	0	0	0	0		-100.00
Other operating income .....		-145,000	-28,000	-136,000	-397,000	-863,000		
Total operating income .....		15,131,000	17,147,000	19,041,000	37,401,000	36,095,000	-11.76	176.01
<b>Operating Expenses</b>								
Personnel expenses .....		629,000	335,000	586,000	377,000	81,000	87.76	37.34
Interest expense .....		2,544,000	3,259,000	4,119,000	5,899,000	6,425,000	-21.94	-31.56
Other expenses .....		618,000	1,141,000	1,201,000	1,715,000	1,754,000	-45.84	-73.48
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		3,791,000	4,735,000	5,906,000	7,991,000	8,260,000	-19.94	-41.72
Income (loss) before taxes .....		11,339,000	12,412,000	13,133,000	29,405,000	27,806,000	-8.64	
Applicable income taxes (credit) .....		571,000	505,000	649,000	341,000	-281,000	13.07	
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		10,768,000	11,907,000	12,484,000	29,064,000	28,087,000	-9.57	897.96
Equity in undistributed income of subsidiaries .....		14,197,000	517,000	5,410,000	-1,634,000	60,000	2646.03	17.03
Bank subsidiaries .....		0	0	0	0	0		
Nonbank subsidiaries .....		-236,000	-78,000	38,000	83,000	-246,000		
Subsidiary holding companies .....		14,433,000	595,000	5,372,000	-1,717,000	306,000	2325.71	15.28
Net income (loss) .....		24,965,000	12,424,000	17,894,000	27,430,000	28,147,000	100.94	88.99
<b>Memoranda</b>								
Bank net income .....		0	0	0	0	0		
Nonbank net income .....		-236,000	-78,000	38,000	83,000	-155,000		
Subsidiary holding companies' net income .....		23,504,000	10,947,000	15,724,000	26,103,000	28,881,000	114.71	41.62

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	09/30/2021	% of Total Assets	09/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		164,000	0.03	57,000	0.01	213,000	0.04	51,000	195,000	187.72	37.82
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		4,000	0	5,000	0	3,000	0	5,000	2,000	-20.00	-96.33
Other receivables .....		160,000	0.03	52,000	0.01	210,000	0.04	46,000	193,000	207.69	1500.00
Investment in nonbank subsidiaries .....		3,717,000	0.67	3,941,000	0.76	4,125,000	0.77	4,054,000	4,401,000	-5.68	-89.65
Common and preferred stock .....		3,518,000	0.64	3,610,000	0.69	3,715,000	0.70	3,663,000	3,432,000	-2.55	-43.18
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		87,000	0.02	187,000	0.04	233,000	0.04	334,000	617,000	-53.48	-99.71
Other receivables .....		112,000	0.02	144,000	0.03	177,000	0.03	57,000	352,000	-22.22	-41.97
Investment in subsidiary holding companies .....		532,182,000	96.58	499,422,000	95.86	512,384,000	96.10	470,766,000	445,950,000	6.56	32.67
Common and preferred stock .....		318,589,000	57.81	300,746,000	57.72	305,818,000	57.36	297,465,000	293,045,000	5.93	10.28
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		213,561,000	38.76	198,585,000	38.12	206,452,000	38.72	173,260,000	152,878,000	7.54	90.28
Other receivables .....		32,000	0.01	91,000	0.02	114,000	0.02	41,000	27,000	-64.84	113.33
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0		
Securities .....		674,000	0.12	703,000	0.13	701,000	0.13	656,000	628,000	-4.13	-25.77
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		6,036,000	1.10	8,232,000	1.58	5,886,000	1.10	5,691,000	4,752,000	-26.68	-76.23
Cash and due from unrelated depository institution .....		0	0	2,000	0	7,000	0	4,000	389,000	-100.00	-100.00
Premises, furnishings, fixtures and equipment .....		18,000	0	19,000	0	20,000	0	10,000	11,000	-5.26	125.00
Intangible assets .....		477,000	0.09	477,000	0.09	477,000	0.09	477,000	477,000	0.00	0.00
Other assets .....		7,784,000	1.41	8,147,000	1.56	9,353,000	1.75	8,951,000	14,208,000	-4.46	4.12
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		551,052,000	100.00	521,000,000	100.00	533,166,000	100.00	490,660,000	471,011,000	5.77	16.88
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		5,175,000	0.94	11,635,000	2.23	9,357,000	1.75	10,134,000	16,168,000	-55.52	-76.42
Borrowings with maturity over 1 year .....		220,479,000	40.01	191,431,000	36.74	198,849,000	37.30	166,624,000	143,722,000	15.17	83.17
Subordinated notes and debentures .....		25,895,000	4.70	25,024,000	4.80	24,874,000	4.67	23,151,000	22,585,000	3.48	-15.72
Other liabilities .....		16,018,000	2.91	12,720,000	2.44	15,965,000	2.99	13,380,000	8,828,000	25.93	30.06
Balance due to subsidiaries and related institutions .....		11,021,000	2	11,340,000	2.18	11,197,000	2.10	12,561,000	14,383,000	-2.81	-31.17
Total liabilities .....		278,588,000	50.56	252,150,000	48.40	260,242,000	48.81	225,850,000	205,686,000	10.49	38.35
Equity Capital .....		272,464,000	49.44	268,850,000	51.60	272,924,000	51.19	264,810,000	265,325,000	1.34	0.88
Perpetual preferred stock (income surplus) .....		23,441,000	4.25	23,427,000	4.50	24,510,000	4.60	23,401,000	22,326,000	0.06	-7.05
Common stock .....		82,000	0.01	87,000	0.02	87,000	0.02	88,000	97,000	-5.75	-18.81
Common surplus .....		69,530,000	12.62	85,867,000	16.48	85,895,000	16.11	91,635,000	118,799,000	-19.03	-53.07
Retained earnings .....		183,007,000	33.21	160,447,000	30.80	164,088,000	30.78	156,319,000	136,314,000	14.06	86.17
Accumulated other comprehensive income .....		-3,596,000	-0.65	-978,000	-0.19	-1,656,000	-0.31	-6,633,000	-12,211,000		
Other equity capital components .....		0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....		551,052,000	100.00	521,000,000	100.00	533,166,000	100.00	490,660,000	471,011,000	5.77	16.88
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	150,000	0.03	0	0	54,000	0	-100.00	
Loans and advances from nonbank subsidiaries .....		10,274,000	1.86	10,537,000	2.02	10,915,000	2.05	11,325,000	13,424,000	-2.50	-32.80
Notes payable to subsidiaries that issued TPS .....		1,000	0	1,000	0	1,000	0	1,000	736,000	0.00	-99.97
Loans and advances from subsidiary holding companies .....		0	0	1,000	0	0	0	1,000	1,000	-100.00	
Subordinated and long-term debt 1 year or less .....		273,000	0.05	210,000	0.04	187,000	0.04	242,000	1,649,000	30.00	-94.95
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Profitability</b>																
Net income / Average equity capital .....	12.12	12.52	51	6.23	6.29	44	6.69	7.29	39	10.24	9.68	61	10.63	10.40	52	
Bank net income / Average equity investment in banks .....	0	12.35	1		6.43			7.45			10.51				11.19	
Nonbank net income / Average equity investment in nonbanks .....	-8.64	13.18	0	-2.78	8.01	12	1.02	9.75	25	2.33	7.89	34	-3.28	7.10	6	
Subsidiary HCs net income / Average equity investment in sub HCs .....	10.05	11.04	50	4.92	6.72	48	5.27	7.01	50	8.81	8.55	50	9.85	8.78	55	
Bank net income / Parent net income .....	0	96.45	4	0	87.60	5	0	88.16	5	0	82.22	7	0	82.56	8	
Nonbank net income / Parent net income .....		3.22			4.43			0.21	3.59	42	0.30	5.93	40		3.78	
Subsidiary holding companies' net income / Parent net income .....	94.15	66.57	60	88.11	81.94	57	87.87	68.34	55	95.16	74	53	102.61	72.48	84	
<b>Leverage</b>																
Total liabilities / Equity capital .....	102.25	16.51	96	93.79	20.37	93	95.35	20.06	93	85.29	20.43	91	77.52	20.88	89	
Total debt / Equity capital .....	92.32	11.37	96	84.84	14.74	93	85.40	14.41	94	75.49	14.31	91	68.77	14.69	91	
Total debt + notes payable to subs that issued TPS / Equity capital .....	92.32	13.41	96	84.84	17.04	93	85.40	16.67	93	75.49	16.36	91	69.05	17.10	91	
Total debt + Loans guaranteed for affiliate / Equity capital .....	92.32	11.46	96	84.84	15.02	93	85.40	14.68	93	75.49	14.56	91	68.77	15.14	89	
Total debt / Equity capital – excess over fair value .....	92.32	11.47	96	84.84	14.86	93	85.40	14.52	94	75.49	14.51	91	68.77	14.81	90	
Long-term debt / Equity capital .....	90.42	10.65	96	80.51	13.73	94	81.97	13.56	94	71.66	13.04	93	62.68	13.37	89	
Short-term debt / Equity capital .....	1.90	0.55	84	4.33	0.92	84	3.43	0.77	86	3.83	1.02	83	6.09	1.14	88	
Current portion of long-term debt / Equity capital .....	0.10	0.10	85	0.08	0.05	88	0.07	0.06	86	0.09	0.05	87	0.62	0.14	89	
Excess cost over fair value / Equity capital .....	0	0.08	40	0	0.08	39	0	0.08	39	0	0.12	38	0	0.12	39	
Long-term debt / Consolidated long-term debt .....	91.19	40.69	87	92.65	32.61	94	92.09	34.67	95	87.57	28.44	96	86.23	28.63	93	
<b>Double Leverage</b>																
Equity investment in subs / Equity capital .....	118.22	103.15	92	113.21	103.27	88	113.41	102.81	90	113.71	103.22	91	111.74	103.10	84	
Total investment in subs / Equity capital .....	196.75	108.29	96	187.25	110.46	93	189.33	110.16	94	179.33	111.07	92	169.81	112.48	90	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....																
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....																
<b>Double Leverage Payback</b>																
Equity investment in subs – equity cap / Net income (X) .....	1.49	0.27	93	2.14	0.69	86	2.05	0.47	90	1.32	0.36	88	1.11	0.35	83	
Equity investment in subs – equity cap / Net income-div (X) .....	1.97	0.85	85	4.07	2.31	78	3.59	1.82	84	1.83	1.22	76	1.46	1.22	76	
<b>Coverage Analysis</b>																
Operating income-tax + noncash / Operating expenses + dividends .....	148.25	152.56	58	156.91	128.63	74	135.22	136.59	57	238.10	177.68	77	240.55	162.34	84	
Cash from ops + noncash items + op expense / Op expense + dividend .....	70.58	155.61	19	279.99	142.45	89	239.94	147.24	87	388.06	190.27	90	215.59	174.91	72	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	100.98	94.59	56	116.83	140.42	49	100.81	134.08	34	103.16	116.34	41	101.90	103.19	53	
Pretax operating income + interest expense / Interest expense .....	545.72	1,645.53	28	480.85	1,826.91	29	418.84	2,016.32	27	598.47	1,968.54	33	532.78	2,898.75	31	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	545.72	1,896.20	28	480.85	1,413.95	31	418.84	1,539.23	26	598.47	1,632.83	29	520.86	1,369.37	32	
Dividends + interest from subsidiaries / Interest expense + dividends .....	177.96	174.48	63	187.93	144.62	73	162.13	150.43	64	276.93	210.80	75	278.88	188.90	80	
Fees + other income from subsidiaries / Salary + other expenses .....	0	12.03	34	0	14.76	31	0	13.95	31	22.75	16.52	70	-7.25	16.08	4	
Net income / Current part of long-term debt + preferred dividends (X) .....	17.17	40.79	37	9.08	26.65	36	11.13	35.64	35	16.39	57.11	35	9.08	33.93	20	
<b>Other Ratios</b>																
Net assets that reprice within 1 year / Total assets .....	-4.27	3.29	4	-5.05	3.69	6	-4.88	3.85	4	-6.02	2.64	7	-6.59	2.61	9	
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>																
90+ days past due .....		0.60			0.12			0.10			0.04			0.24		
Nonaccrual .....		1.04			0.80			1.03			0.54			6.54		
Total .....		1.64			0.92			1.13			0.58			6.78		
<b>Guaranteed Loans as a Percent of Equity Capital</b>																
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
To nonbank subsidiaries .....	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.24	44	
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
Total .....	0	0.03	46	0	0.05	46	0	0.05	46	0	0.10	46	0	0.25	44	
<b>As a Percent of Consolidated Holding Company Assets</b>																
Nonbank assets of nonbank subsidiaries .....	22.36	1.76	94	22.15	2.95	89	20.49	2.66	89	24.37	5.62	85	23.79	5.50	85	
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	50	0	0	49	0	0	50	0	0	50	
Combined foreign nonbank subsidiary assets .....	8.45	0.07	96	8.58	0.07	96	7.15	0.08	96	9.68	0.19	96	8.91	0.21	96	

## Parent Company Analysis—Part 2

	09/30/2021			09/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	56.09	69.90	41	49.38	84.44	27	61.75	81.10	40	26.07	57.84	21	24.48	57.26	14
Dividends declared / Net income .....	24.19	27.22	45	47.33	49.77	49	43.08	42.29	52	27.63	33.08	37	24.43	27.33	33
Net income – dividends / Average equity.....	9.19	9.25	55	3.28	3.19	48	3.81	4.14	44	7.41	6.46	62	8.03	7.33	60
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0	160.45	8	0	130.19	9	0	132.17	7	0	178.13	9	0	157.73	9
Dividends from nonbank subsidiaries .....	0	6.19	21	0	3.74	26	0	3.41	23	0	7.53	19	1.32	7.13	67
Dividends from subsidiary holding companies.....	150.18	6.32	93	176.05	2.34	96	134.28	4.85	93	367.12	21.40	94	415.64	16.86	97
Dividends from all subsidiaries .....	150.18	213.42	42	176.05	167.02	66	134.28	174.85	43	367.12	260.40	77	416.96	215.26	88
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....		43.30			61.85			60.28			66.55			60.71	
Interest income from bank subsidiaries.....		0.11			0.48			0.36			0.54			0.52	
Management and service fees from bank subsidiaries .....		0.87			1.79			1.47			1.55			1.88	
Other income from bank subsidiaries.....		0			0			0			0			0	
Operating income from bank subsidiaries .....		48.70			71.13			62.88			69.36			63.43	
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		66.90			52.29			0	56.39	15	0	82.95	12		51.40
Interest income from nonbank subsidiaries.....		2.38			4.57			0	7.38	32	9.64	20.25	66		18.56
Management and service fees from nonbank subsidiaries .....		0.66			0.93			0	0.86	39	0	1.92	38		2.96
Other income from nonbank subsidiaries.....		0.11			0.20			0	0.16	46	595.18	1.06	98		0.15
Operating income from nonbank subsidiaries .....		94.31			70.62			0	79.84	8	604.82	150.41	90		99.33
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	38.59	36.58	50	94.56	25.82	86	65.84	43.51	71	106.58	61.23	80	98.94	48.56	84
Interest income from subsidiary holding companies .....	26.40	5.06	90	62.33	9.87	90	56.12	8.40	95	36.37	6.54	92	28.89	3.95	96
Management and service fees from subsidiary holding companies.....	0	0.75	45	0	0.41	45	0	0.44	45	0	0.36	46	0	0.43	46
Other income from subsidiary holding companies.....	0	-0.41	52	0	0.01	45	0	0.01	45	0	0.29	44	0	0.01	48
Operating income from subsidiary holding companies .....	64.99	47.30	60	156.89	41.80	90	121.96	55.20	80	142.95	76.49	80	127.83	61.19	84
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	72.55	8	0	68	10	0	69.76	8	0	67.32	10	0	65.18	11
Interest income from bank subsidiaries.....	0	0.27	24	0	1.03	21	0	0.63	20	0	0.80	18	0.01	0.92	39
Management and service fees from bank subsidiaries .....	0	1.64	37	0	2.06	37	0	1.87	37	0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....	0	0.03	45	0	0.08	46	0	0.04	45	-0.05	0.03	2	0	0.02	47
Operating income from bank subsidiaries .....	0	82.68	3	0	80.80	3	0	82.20	4	-0.05	78.80	3	0.01	74.20	8
Dividends from nonbank subsidiaries .....	0	3.56	21	0	2.36	25	0	1.95	23	0	2.65	19	0.25	2.57	58
Interest income from nonbank subsidiaries.....	0	0.20	36	0	0.90	35	0	0.73	36	0.02	1.19	65	0.22	2.32	70
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.03	42	0	0.02	42	0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	0	0.01	45	0	0.02	47	0	0.01	46	1.32	0.04	94	-0.37	0.02	4
Operating income from nonbank subsidiaries .....	0	5.69	14	0	5.80	18	0	4.70	16	1.34	7.29	54	0.10	7.64	35
Dividends from subsidiary holding companies.....	59.95	2.13	93	60.37	1.41	95	54.37	2.53	92	74.38	4.52	92	79.17	5.15	93
Interest income from subsidiary holding companies .....	41.01	0.01	97	39.79	0.16	96	46.35	0.11	97	25.38	0.20	97	23.12	0.37	98
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies .....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies .....	100.96	3.40	99	100.16	4.22	97	100.71	4.56	98	99.77	6.08	97	102.29	6.79	99
Loans and advances from subsidiaries / Short term debt.....	198.53	152.66	73	91.86	216.76	63	116.65	135.13	64	112.30	83.37	68	83.03	87.87	60
Loans and advances from subsidiaries / Total debt .....	4.08	28.03	34	4.69	27.05	36	4.68	27.08	35	5.69	28.33	38	7.36	26.53	38